

BDO Private Bank

BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

A subsidiary of BDO

BALANCE SHEET As of December 31, 2023

ASSETS	Current Quarter	Previous Quarter
Due from Bangko Sentral ng Pilipinas	P 1,446,087,836.44	P 1,934,224,689.95
Due from Other Central Banks and Banks - Net	2,209,138,997.97	3,818,781,625.46
Financial Assets at Fair Value through Profit or Loss (FVPL)	3,831,755,178.28	5,745,930,091.83
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	3,807,417,894.58	3,036,166,404.56
Debt Securities at Amortized Cost - Net	14,193,730,083.28	14,115,027,205.90
Loans and Receivables - Others	2,963,238,248.34	2,953,874,728.55
Loans and Receivables Arising from RA/CA/PR/SLB	399,407,753.00	1,200,000,000.00
Total Loan Portfolio (TLP) - Gross	3,362,646,001.34	4,153,874,728.55
Allowance for Credit Losses	2,305,861.67	2,345,519.42
Total Loan Portfolio - Net	3,360,340,139.67	4,151,529,209.13
Bank Premises, Furniture, Fixtures and Equipment-Net	208,339,957.79	139,316,548.72
Other Assets - Net	3,695,585,074.21	2,788,699,751.49
TOTAL ASSETS	P 32,752,395,162.22	P 35,729,675,527.04
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,788,937,533.99	P 3,158,680,603.15
Deposit Liabilities	18,940,425,440.03	21,846,420,320.06
Due to Other Banks	46,510,800.00	47,523,000.00
Bills Payable	579,813,968.17	1,158,182,278.29
a) BSP (Rediscouping and Other Advances)	-	-
b) Interbank Loans Payable	-	565,750,000.00
c) Other Deposit Substitute	579,813,968.17	592,432,278.29
Other Liabilities	3,424,405,471.79	2,892,675,968.71
TOTAL LIABILITIES	P 25,780,093,213.98	P 29,103,482,170.21
STOCKHOLDER'S EQUITY		
Capital Stock	P 2,165,000,000.00	P 2,165,000,000.00
Additional Paid-In Capital	-	-
Undivided Profits	787,423,461.40	576,185,842.24
Retained Earnings	4,229,741,573.80	4,229,741,573.80
Other Capital Accounts	(209,863,086.96)	(344,734,059.21)
TOTAL STOCKHOLDER'S EQUITY	P 6,972,301,948.24	P 6,626,193,356.83
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	P 32,752,395,162.22	P 35,729,675,527.04
CONTINGENT ACCOUNTS		
Spot Foreign Exchange Contracts	P 1,729,446,673.58	P 1,109,832,978.91
Trust Department Accounts	593,335,121,569.78	568,506,553,654.28
Derivatives	95,546,072,593.19	97,849,433,889.55
Others	57.00	76.00
TOTAL CONTINGENT ACCOUNTS	P 690,610,640,893.55	P 667,465,820,598.74

FINANCIAL INDICATORS (in%)	Current Quarter	Previous Quarter
LIQUIDITY		
Gross Non-Performing Loans (NPL) Ratio		
Net NPL Ratio		
Gross NPL Coverage Ratio		
Net NPL Coverage Ratio		
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross NPL		
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		
Ratio of DOSRI Loans to gross TLP		
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		
LIQUIDITY		
Liquidity Coverage Ratio	121.07%	131.10%
Net Stabel Funding Ratio	128.16%	134.70%
Minimum Liquidity Ratio		
PROFITABILITY		
Return on Equity (ROE)	12.18%	12.06%
Return on Assets	2.44%	2.34%
Net Interest Margin	3.42%	3.37%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	32.62%	29.78%
Tier 1 Capital Ratio	32.62%	29.78%
CAR	32.83%	29.98%
LEVERAGE		
Basel III Leverage Ratio	19.11%	16.84%

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

We, Neil O. Pagkatipunan and Albert S. Yeo of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(Sgd.) **NEIL O. PAGKATIPUNAN**
AVP-Head, Financial Control

(Sgd.) **ALBERT S. YEO**
President

SUBSCRIBED AND SWORN to before me this 12th day of February 2024 affiant exhibiting their SSS No. 33-09646803 and SSS No. 03-67386331

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Series of 2024

Atty. GERVACIO B. ORTIZ, JR.
Notary Public City of Makati Until 12-31-24
IBP#05729 Lifetime Member/MCLE Compliance No VII-0022734
Appt. No M-39(2023-2024) PTR No.9563522 Jan 3, 2023
Makati City Roll No.40091 101 Urbah Ave. Campos
Rueda Bldg., Brgy. Pio Del Pilar, Makati City