





SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

AMENDED CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 28, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati 0726  
City, Philippines  
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,385,791,015
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:

**Item 9**

Please be informed of BDO Unibank, Inc.'s release to the press of the attached statement entitled  
"BDO to infuse more capital in BDO Network Bank."

BDO Unibank, Inc.  
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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: March 28, 2022

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**EDMUNDO L. TAN**  
Corporate Secretary



28 March 2022

## **BDO to infuse more capital in BDO Network Bank**

BDO Unibank, Inc. (BDO), has disclosed plans to increase the capital position of its rural banking arm BDO Network Bank (BDONB), by up to ₱2.0 billion, to be funded through the issuance of primary common shares.

The capital increase will allow BDONB to support the sustained expansion in its salary loan and micro small & medium enterprises (MSME) portfolios, which have a compounded annual growth rate (CAGR) of 28% over the last 3 years to ₱37 billion. Further, this will enhance BDONB's ability to cover and serve more markets, particularly the unbanked and the underserved segments of the population.

BDONB's major shareholders, BDO, with an 85% stake, and Osmanthus Investment Holdings Pte. Ltd, with a 15% stake, have committed to participate in the capital-raising activity up to their proportionate shares. The capital plan will be implemented through periodic subscriptions of primary common shares up to ₱2.0 billion.

The capital-raising plan will be subject to regulatory approvals.

While BDONB has experienced strong growth in recent years, there is no guaranty that BDONB will be able to continue with a similar growth trajectory.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,500 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2021. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)

#### **About BDO Network Bank**

BDO Network Bank (BDONB), the rural bank subsidiary of BDO Unibank, Inc., provides a wide range of bank products and services, including loans, deposits, remittances, bills payments, and other banking services through its network of more than 300 branches and loan offices, and over 300 Automated Teller Machines (ATMs) nationwide. BDONB remains steadfast in its commitment to serve its customers with simple, quick, accessible, relevant, convenient, and affordable financially-inclusive solutions.

#### **About Osmanthus Investment Holdings Pte. Ltd.**

Osmanthus Investment Holdings Pte. Ltd. is a unit of Singapore-based private equity firm Archipelago Capital Partners Pte. Ltd. that focuses on growth opportunities and high-potential small and middle market businesses, especially in the consumer, financial services and niche industrial sectors in Southeast Asia. Osmanthus holds a 15% stake in BDO Network Bank (BDO NB) and has helped in the development of BDONB's framework for micro, small, and medium-sized (MSME) businesses.