

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street/ City/ Town/ Province)

Atty. Elmer B. Serrano

Contact Person

687.1195

Company Telephone Number

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Month Day
Fiscal Year

SEC Form 17-C

FORM TYPE

Last Friday of May

Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accompanied by SEC Personnel concerned

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File Number

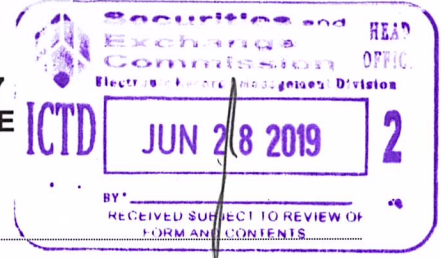
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Document I.D.

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**



1. 26 June 2019
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000

4. BDO UNIBANK, INC.
Exact name of issuer as specified in its charter

5. Metro Manila
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:

7. BDO Corporate Center, 7899 Makati Avenue,
Makati City, Philippines 0726
Address of principal office Postal Code

8. (632) 702-6000/840-7000
Issuer's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,375,911,084
Preferred	515,000,000

11. Indicate the item numbers reported herein: Item 9 Other Events

Item 9. Other Events –

Please be informed that we replied to the Philippine Stock Exchange's request for clarification of the news article entitled "Bank creditors convert Hanjin exposure to equity" posted in philstar.com on June 26, 2019, the pertinent portion of which reads:

"MANILA, Philippines – Philippine banks have converted part of their loan exposure to Hanjin Heavy Industries & Construction Philippines Inc. (HHIC-Phil) into shares in the shipbuilder's parent company in South Korea, according to Rizal Commercial and Banking Corp. (RCBC).

In a press briefing, RCBC senior executive vice president John Thomas Deveras said concerned Philippine creditors have transferred \$149 million out of their \$412 million loan exposure to get a 20-percent stake in South Korean firm Hanjin Heavy Industries & Construction Co. Ltd.

Deveras said the conversion is part of the two-pronged approach that Philippine banks are exploring in order to recover their loan exposure to Hanjin.

'Of the \$412 million exposure, \$149 million has been converted into a 20-percent stake in Hanjin Korea. So when the shares of the Philippine banks are unlocked by December, hopefully the share price goes up...so that we're able to recover the \$149 million,' the bank official said.

The other part of the plan, he said, is to sell Hanjin's shipyard facility in Subic to interested firms.

'About \$263 million of that exposure is tied to the Subic shipyard. So we are in the process now of evaluating interest to buy the Subic shipyard from the banks,' Deveras said. 'Essentially we're waiting for an offer from a consortium to acquire the shipyard from us.'

According to the RCBC official, the exposed banks would seek the approval of the Philippine government with regards to the buyer of the shipbuilding yard.

'We're approaching this as a commercial transaction. But because there are geopolitical angles to this deal, of course, the government has the final say on who they will agree the banks will transfer the shipyards to,' Deveras said.

The country's largest banks BDO Unibank, Metropolitan Bank & Trust Co., Land Bank of the Philippines, Bank of the Philippine Islands, and RCBC have a combined exposure of more than P21 billion in HHIC. . . ."

The Bank continues to work on the settlement strategies on the Hanjin account. We confirm that part of the settlement comes from conversion of a portion of the debt into equity in Hanjin Korea. As previously disclosed, the loan exposure to Hanjin is not considered a material amount. Said exposure has also been adequately provided for by the Bank.

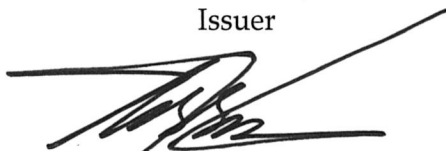
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 26 June 2019

BDO Unibank, Inc.

Issuer

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO

Corporate Information Officer