

21 February 2024

Dominion Holdings posts ₱277.3 million net income in 2023

Dominion Holdings, Inc. (formerly BDO Leasing & Finance, Inc.) reported a net income of ₱277.3 million in 2023, higher than the ₱69.3 million earnings in 2022. Gross Income increased to ₱343.7 million from ₱126.8 million the previous year, due to the rebalancing of its investment portfolio towards higher-yielding placements and debt securities.

Total Resources, predominantly comprised of investment securities, amounted to ₱6.38 billion, while Stockholders' Equity increased to ₱6.37 billion.

About Dominion Holdings, Inc. (formerly BDO Leasing & Finance, Inc.)

Dominion Holdings Inc.'s primary purpose is to hold/own real estate properties, securities/shares of stocks, and other assets of other companies, and engage in investment and business activities involving these assets.

On July 21, 2022, the Company obtained SEC approval dated July 18, 2022 for the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the shift in primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings will have more flexibility in pursuing business opportunities that can enhance shareholder value for its stockholders.

Dominion Holdings, Inc.

39/F BDO Corporate Center Ortigas

12 ADB Avenue

Ortigas Center

Mandaluyong City 1555

Philippines

Tel +632 8688-1288 loc. 36509, 45469, 36151