

November 8, 2023

Dominion Holdings 9M 2023 earnings at ₱205.7 million

Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) recorded higher earnings of ₱205.7 million for the first nine months of 2023 versus ₱28.1 million in the same period last year. This is attributed to the repositioning of its investment portfolio towards short-term placements and debt securities at higher interest rates.

Total Resources, substantially represented by its investment portfolio, increased to ₱6.31 billion. Stockholders' Equity expanded to ₱6.30 billion due to higher earnings.

About Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.)

Dominion Holdings Inc.'s primary purpose is to hold/own real estate properties, securities/shares of stocks, and other assets of other companies, and engage in investment and business activities involving these assets.

On July 21, 2022, the Company obtained SEC approval dated July 18, 2022 for the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the shift in primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings will have more flexibility in pursuing business opportunities that can enhance shareholder value for its stockholders.

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