

9 November 2016

The Philippine Stock Exchange, Inc.

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

> Attention: Ms. Marsha Angelyn M. Resurreccion

> > Head, Issuer Regulation Division

Re: BDO Leasing posts \$\mathbb{P}425\$ million income in 9M 2016

Madam:

Please be informed that BDO Leasing & Finance, Inc. (BDOLF) is releasing to the press the attached statement on BDOLF's net income of \$\interpress{2425}\$ million in the first nine (9) months of 2016.

Thank you.

Very truly yours,

ELMER B. SERRANO

Corporate Information Officer



## BDO Leasing posts ₽425 million income in 9M 2016

BDO Leasing and Finance, Inc. (BDO Leasing) posted a 10 per cent hike in net income to \$\textstyle=425\$ million in the first nine (9) months of the year vs. the \$\textstyle=387\$ million in the comparable period last year. The increase was driven by the 12 per cent rise in gross income to \$\textstyle=2.1\$ billion, as the company expanded its net lease and loan portfolio by 12 per cent to \$\textstyle=30\$ billion.

The company leveraged on its Parent Company's broad market reach, tapping more businesses in emerging provincial areas to sustain its growth momentum. To capture a bigger share of the growing auto loan business, the company recently established MMPC Auto Financial Services Corp. (MAFSC), a joint venture with Mitsubishi Motors Philippines Corp., Sojitz Corp. and JACCS Co. Ltd., to provide financing services to individuals and corporate buyers of Mitsubishi Motors vehicles.

## **About BDO Leasing**

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.