

28 February 2017

## The Philippine Stock Exchange, Inc.

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Marsha Angelyn M. Resurreccion

Head, Issuer Regulation Division

Re: BDO Leasing earns ₽570 million in 2016

\_\_\_\_\_

## Madam:

Please be informed that BDO Leasing & Finance, Inc. (BDOLF) is releasing to the press the attached statement on BDOLF's net income of  $\cancel{\pm}570$  million in 2016.

Thank you.

Very truly yours,

**ELMER B. SERRANO**Corporate Information Officer



## BDO Leasing earns ₽570 million in 2016

BDO Leasing and Finance, Inc. (BDO Leasing) posted a net income of ₽570 million in 2016, slightly higher than the ₽556 million from last year, on the sustained growth in business volumes.

Gross revenue increased by 10 per cent to ₱2.9 billion as the company expanded its net lease and loan portfolio by 14 per cent to ₱31 billion.

The company will continue to leverage on its Parent Company's wide market reach and boost marketing efforts in emerging growth areas and key provinces to sustain its growth momentum and keep its position as one of the leading providers of leasing and financing services.

## **About BDO Leasing**

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.