

April 18, 2013

**THE DISCLOSURE DEPARTMENT**  
3<sup>rd</sup> Floor, The Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Ms. Kristina S. Wy**  
*Senior Specialist, Disclosure Department*

Gentlemen:

We refer to your letter dated April 18, 2013 to our Corporate Secretary, Atty. Jason Natividad, requesting confirmation of a news article entitled "BDO arm upbeat on growth" posted in the April 18, 2013 issue of the *Business World Online*. The article reported in part that:

*"Equipment and asset financing company of BDO Leasing and Finance, Inc. (BDOLF) is projecting double-digit growth in its net income this year after its profits rose by nearly 20% in the first quarter.*

*'For full-year 2013, our guidance for loan growth this year shows a profit growth rate of 19% to P480 million,' BDOLF President Georgiana A. Gamboa said during her speech at the firm's annual stockholders' meeting yesterday. 'This will be achieved mainly due to an increase in our loan portfolio, which we target to grow by 25%.'*"

....."

We confirm the subject article's report on the potential for double-digit growth in net income for 2013, which statement is consistent with the press release that BDO Leasing submitted to the Exchange yesterday, a copy of which is attached for ready reference.

We trust we have addressed your request for clarification.

Thank you.

Very truly yours,



**ELMER B. SERRANO**  
Corporate Information Officer

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Corinthian Gardens, Ortigas Avenue  
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Makati City

**Attention: MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

**Re: BDOLF Press Release**

Gentlemen:

BDO Leasing and Finance, Inc. will release to the press the attached statement  
"BDOLF stands to benefit from economy's growth momentum"

Thank you very much.

Very truly yours,



**RODOLFO M. CARLOS JR.**  
Compliance Officer

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## **BDOLF stands to benefit from economy's growth momentum**

BDO Leasing and Finance, Inc. (BDOLF) expects to benefit from the sustained growth trajectory of the country's economy this year and reap the rewards from its relationship build-up and synergy with key clients, markets and vendors.

In its annual stockholders meeting held Wednesday, President Georgiana A. Gamboa said the growth momentum, to be supported by the strong domestic consumption and improved regional conditions, would encourage expansion of BDOLF's existing clients.

"These are the contractors and sub-contractors that are eyeing the government's infrastructure projects under the Public Private Partnership program. There are as well quite a number of financing equipment requirements from private development projects capitalizing on the sustained growth in key sectors such as business process outsourcing, tourism, and OFW remittances," said Gamboa.

For BDOLF, this could mean another double-digit growth in its lease and loan portfolio for 2013. At the end of 2012, the company's lease and loan portfolio rose 18 percent, while its assets were up 16 percent. As a result, its net income jumped 32 percent to P402 million over the previous year.

Gamboa added the company would continue with its vendor collaboration and direct client selling in key industries such as construction, mining, medical, transport and logistics, among others.

Majority-owned by BDO Unibank, Inc., BDOLF is primarily engaged in asset-based financing which includes finance and operating leases (both under direct or sale and leaseback arrangements), amortized commercial loans, installment paper purchase, floor stock financing and factoring of receivables.

(End)