

28 January 2016

## Philippine Stock Exchange, Inc.

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Marsha Angelyn M. Resurreccion

Head, Issuer Regulation Division

Re: BDO Leasing signs JV Agreement with

Sojitz/MMPC/JACCS

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#### Madam:

Please be informed the BDO Leasing & Finance, Inc. (BDOLFI) is releasing to the press the attached statement regarding BDOLFI's joint venture with Mitsubishi Motors Philippines Corporation, Sojitz Corporation and JACCS Co.,Ltd.

Thank you.

Very truly yours,

**ELMER B. SERRANO**Corporate Information Officer



### 28 January 2016

# BDO Leasing signs JV agreement with Sojitz/MMPC/JACCS

BDO Leasing and Finance, Inc. (BDOLF) has entered into a joint venture (JV) with Mitsubishi Motors Philippines Corporation (MMPC), Sojitz Corporation (SJC) and JACCS CO., LTD. (JACCS) to provide financing services to individual and corporate buyers of Mitsubishi Motors vehicles. BDOLF will own 40% of the JV company while Sojitz/MMPC/ JACCS will hold a 60% stake.

The joint venture, to be named MMPC Auto Financial Services Corporation, is seen harnessing the complementary strengths of the JV partners to take advantage of the sustained growth in vehicle sales on the back of increasing consumer affluence and growing population. BDOLF will be leveraging on its Parent Company's wide distribution network and industry leadership, which are seen to complement MMPC's established presence in the automotive industry, while both SJC and JACCS will contribute their international perspective and knowledge base on consumer credit to the business.

## About BDO Leasing and Finance (BDOLF)

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly-owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.

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