



3 May 2017

The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Marsha Angelyn M. Resurreccion**
Head, Issuer Regulation Division

Re: BDO Leasing Earns ₱144 Million Profit in 1Q 2017
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Madam:

Please be informed that BDO Leasing & Finance, Inc. (BLFI) is releasing to the press the attached statement on BLFI's profit of ₱144 million in the first quarter of 2017.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer



BDO Leasing earns ₱144 million Profit in 1Q 2017

BDO Leasing and Finance Inc. (BDO Leasing) posted a net income of ₱144 million in the first quarter of this year, matching the year-ago level. Gross revenues increased by seven (7) per cent to ₱754 million as the company expanded its (net) lease and loan portfolio by 15 per cent to ₱32 billion. However, volume growth was negated by higher interest and financing charges due to increased bills payable to finance the company's expanding portfolio.

The company will continue to direct its marketing efforts on growth areas and key provinces, while leveraging on its Parent Company's broad market reach to maintain its position among the industry's leading players.

About BDO Leasing

BDO Leasing and Finance Inc. is the leasing and financing entity of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It likewise provides operating leases through its wholly owned subsidiary BDO Rental, Inc. BDO Leasing and Finance is among the industry's dominant players in terms of total assets, capitalization and profitability.