

8 November 2017

## The Philippine Stock Exchange, Inc.

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Marsha Angelyn M. Resurreccion

Head, Issuer Regulation Division

Re: BDO Leasing Posts ₽406 Million Income in 9M of 2017

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## Madam:

Please be informed that BDO Leasing & Finance, Inc. (BLFI) is releasing to the press the attached statement on BLFI's income of <del>P4</del>06 million in the first nine (9) months of 2017.

Thank you.

Very truly yours,

**ELMER B. SERRANO**Corporate Information Officer

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## BDO Leasing posts **P4**06 million income in 9M 2017

BDO Leasing and Finance, Inc. (BDO Leasing) posted a net income of ₱406 million in the first nine (9) months of the year, slightly lower than the ₱425 million in the comparable period last year. While gross revenues went up by nine (9) per cent to ₱2.3 billion, higher funding costs offset the impact of the 13 per cent hike in net lease and loan portfolio to ₱34 billion.

Moving forward, the company will continue to strengthen its marketing efforts in emerging provincial areas while leveraging on its Parent Company's broad market reach to extend leasing and financing services to the growth sectors of the economy. Additionally, the company intends to expand and optimize its funding sources to match its asset growth and manage its funding

## **About BDO Leasing**

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary, BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.