





**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**AMENDED CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. April 22, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA      6. (SEC Use Only)   
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati      0726  
City, Philippines      Postal Code  
Address of principal office
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| COMMON              | 4,385,908,115  |
| PREFERRED           | 515,000,000  |

11. Indicate the item numbers reported herein:

**Item 9**

BDO Unibank, Inc. (BDO) will be releasing to the press the attached statement entitled “*BDO posts ₱42.8 Bn income in 2021 and ₱11.7 Bn in 1Q 2022: ₱1.00 special cash & 20% stock dividend declared; Hike in authorized capital approved.*”

**BDO Unibank, Inc.**  
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In the Bank's Annual Stockholders' Meeting held virtually today, April 22, 2022, BDO Unibank, Inc. (BDO) President Nestor V. Tan reported that the Bank delivered a 51% increase in net income to ₱42.8 billion for full-year 2021, with the Bank sustaining its growth momentum through the first quarter of this year as earnings rose by 13% year-on-year to ₱11.7 billion.

In the same meeting, BDO stockholders approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in the Bank's authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment to the Bank's Articles of Incorporation to reflect the increase. The record and payment dates for the stock dividend are still subject to regulatory approvals.

At the Bank's Special Board of Directors meeting held earlier on the same date, the Board also approved a ₱1.00 special cash dividend on the Bank's common shares. Record date for the special cash dividend has been set on May 6, 2022 and payment date is on May 31, 2022.

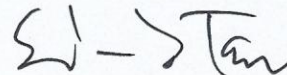
### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: April 22, 2022

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**EDMUNDO L. TAN**  
Corporate Secretary



**2022 Annual Stockholders' Meeting**  
**22 April 2022**

## **BDO posts ₱42.8 Bn income in 2021 and ₱11.7 Bn in 1Q 2022**

*₱1.00 special cash & 20% stock dividend declared; Hike in authorized capital approved*

In the Bank's Annual Stockholders' Meeting held virtually today, BDO Unibank, Inc. (BDO) President Nestor V. Tan reported that the Bank delivered a 51% increase in net income to ₱42.8 billion for full-year 2021, with the Bank sustaining its growth momentum through the first quarter of this year as earnings rose by 13% year-on-year to ₱11.7 billion. These positive results were achieved on the back of the Bank's strong core businesses.

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The special cash and stock dividend declaration is a testament to BDO's commitment to provide consistent, steady returns and value to its shareholders on the back of the Bank's positive performance in 2021 and 1Q 2022.

On the stock dividends, shareholders will gain additional shares which they may either keep for the long-haul and grow in value, or in case they need liquidity, sell through the stock market at their discretion. Record and payment dates of the stock dividends shall be fixed and disclosed after securing regulatory approval, within the periods provided by law.

Meanwhile, the hike in BDO's authorized capital stock provides the Bank flexibility to increase its capital during periods of rapid organic growth or in the event of inorganic opportunities. This will allow BDO to continue to expand its business, strengthen its franchise, and deliver quality earnings to position the Bank for long-term sustainable growth.

BDO's Return on Average Common Equity (ROCE) for the 1Q 2022 increased to 11.09% from 10.56% in the same period last year. The Bank's Book Value per common share rose to ₱96.47 as of end-March 2022 for a 7% year-on-year growth.

The Bank's ability to expand its business is dependent on prevailing business conditions and the Bank's financial position.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,500 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2021. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)