

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 28, 2022
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City Postal Code
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,386,674,762
Preferred	515,000,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO earns ₱40.0 billion in 9M 2022

Background/Description of the Disclosure

The Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular meeting held today, October 28, 2022, approved the financial statements of the Bank for the 3rd Quarter of 2022.

The Bank grew its net income to P40.0 billion in the first nine months of 2022 vs. P,32.4 billion in the comparative period last year on solid results across its core businesses. The key highlights of the financial statements are as follows: profitability is steady and improving, growth is broad-based and sufficiently diversified, balance sheet remains strong and solid; and non-performing loans continue to decline while provisioning levels continue to increase.

The Bank will be releasing to the press the attached statement entitled: "BDO earns P40.0 billion in 9M 2022. "

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



October 28, 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular meeting held today, October 28, 2022, approved the financial statements of the Bank for the 3rd Quarter of 2022.

The Bank grew its net income to ₱40.0 billion in the first nine months of 2022 vs. ₱32.4 billion in the comparative period last year on solid results across its core businesses. The key highlights of the financial statements are as follows: profitability is steady and improving; growth is broad-based and sufficiently diversified; balance sheet remains strong and solid; and non-performing loans continue to decline while provisioning levels continue to increase.

The Bank will be releasing to the press the attached statement entitled: "*BDO earns ₱40.0 billion in 9M 2022.*"

Thank you.

Very truly yours,



ALVIN C. GO
SVP/Assistant Corporate Secretary and Alternate
Corporate Information Officer

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000

bdo.com.ph

We find ways®



28 October 2022

BDO earns ₱40.0 billion in 9M 2022

Key highlights:

- Profitability is steady and improving,
- Growth is broad-based and sufficiently diversified,
- Balance sheet remains strong and solid; NPLs continue to decline while provisioning levels continue to increase.

BDO Unibank, Inc. (BDO) grew its net income to ₱40.0 billion in the first nine months of 2022 vs. ₱32.4 billion in the comparative period last year on solid results across its core businesses. This translates to a Return on Average Common Equity (ROCE) of 12.4%, compared to 10.7% posted a year-ago.

Gross customer loans went up by 10% year-on-year (YoY), largely funded by low-cost Current Account/Savings Account (CASA) deposits. Due to its high CASA base, net interest income increased to ₱108.1 billion.

Non-interest income rose to ₱53.2 billion led by 20% expansion in fees and insurance premiums, while trading and forex gains were broadly in line with expectation and primarily generated by flow-related business. Gross operating income amounted to ₱161.3 billion.

Operating expenses (OPEX) rose to ₱98.1 billion, as the Bank continued its branch expansion activities in underserved markets in the rural areas, and sustained Information Technology (IT) spend to support its digital initiatives.

Asset quality improved as the Bank's NPL ratio went down further to 2.23%. Still, the Bank maintained its conservative provisioning policy by setting aside provisions of ₱12.2 billion, resulting in a higher NPL coverage of 152%.

Total capital increased to ₱444.6 billion, with Capital Adequacy Ratio (CAR) and Common Equity Tier 1 (CET1) Ratio both comfortably above regulatory minimum at 14.4% and 13.3%, respectively.

The Bank has opened a total of 64 branches this year, most of which are in rural areas covered by its subsidiary BDO Network Bank Inc. This brings the Bank's total branches to 1,608 as of September 30, 2022. This is part of the Bank's initiative to help improve financial inclusion, by providing access to financial services in less dense areas.

Despite the Bank's strong performance year to date, management is conscious of external headwinds brought about by slowing global growth, persistent inflation, and lingering uncertainties related to the Covid-19 pandemic. BDO nonetheless believes that its established business franchise and strong balance sheet allows the Bank to overcome near-term risks and achieve long-term sustainable growth.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,600 consolidated operating branches and more than 4,500 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2022. For more information, please visit www.bdo.com.ph



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Exact name of issuer as specified in its charter
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Province, country or other jurisdiction of Industry Classification Code:
incorporation
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BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
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The Bank will be releasing to the press the attached statement entitled: “*BDO earns ₱40.0 billion in 9M 2022.*”

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.

Issuer

Date: October 28, 2022

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EDMUNDO L. TAN
Corporate Secretary



28 October 2022

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