



16 March 2020

BDOLF operations normal, but on guard vs. COVID-19

BDO Leasing and Finance, Inc. (BDOLF) wishes to assure the general public that it is Business-as-Usual (BAU) in all of the Company's branches and offices even with the "Community Quarantine" imposed in Metro Manila in light of the COVID-19 outbreak. The Company will continue to service the requirements of its clients through its Head Office and 5 branches nationwide.

To provide uninterrupted service to its customers and at the same time safeguard employee well-being, BDOLF has activated its Business Continuity Plan (BCP) as well as implemented precautionary workplace measures.

The Company's BCP has back-up sites for critical functions such as client servicing, treasury, operations and information technology, while key personnel have also been identified to man both critical and non-critical units to ensure that the Company's operations continue even in the event of a severe business disruption.

Meanwhile, information campaigns on health preparedness and preventive measures are being applied across the Company's network to fight the spread of the virus. These measures include travel restrictions, controlled entry through designated points equipped with thermal scanners and personal disinfectants, and protocols on visitors, meetings and events.

To date, the impact of COVID-19 has been limited with the Company experiencing normal lease and financing growth. However, the longer-term impact is uncertain and will depend on the COVID-19's duration, depth and scale. With its robust business franchise and solid balance sheet, BDOLF believes it will remain resilient in the face of this current challenge.

About BDOLF

BDO Leasing and Finance Inc. (BDOLF) is a subsidiary of BDO Unibank, with an established track record of service and innovation in the leasing and finance industry. BDOLF is a recognized leader in the market it serves, confirmed by its consistent financial strength and continuously growing clientele base.

Capitalizing on BDO Unibank's extensive market reach and its wide product range, BDOLF continues to be among the industry's dominant players in terms of total finance leases, operating leases and loans. The BDO brand strengthens BDOLF's position in the industry and revolutionizes its capability to meet new sets of challenges and expectations. For more information, please visit www.bdo.com.ph/leasing.