

## BGF China Fund Class D2 USD

## JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Jun-2023. All other data as at 14-Jul-2023.

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## FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing. The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People's Republic of China. The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at <https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europe-middleeast-and-africa.pdf>

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



## RATINGS



## KEY FACTS

Asset Class	Equity
Morningstar Category	China Equity
Inception Date	24-Jun-2008
Share Class Launch Date	28-Sep-2009
Fund Base Currency	U.S. Dollar
Share Class Currency	U.S. Dollar
Total Fund Size (Million)	1,054.68 USD
Benchmark	MSCI EM China 10/40 Net TR Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0359204475
Bloomberg Ticker	BLKCHD2
Distribution Frequency	None

## PORTFOLIO MANAGER(S)

Lucy Liu (INV)  
Ada Zhang

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	CUMULATIVE & ANNUALIZED PERFORMANCE					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	3.54	-10.50	-6.29	-6.29	-21.47	-9.03	-4.21	3.30
Benchmark	3.83	-9.36	-5.63	-5.63	-17.21	-8.68	-4.64	2.26

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. For non-hedged currency share classes, share class and benchmark performance are displayed in share class currency. For hedged currency share classes, share class performance is displayed in share class currency while the benchmark performance is displayed in the fund base currency. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

## TOP HOLDINGS (%)

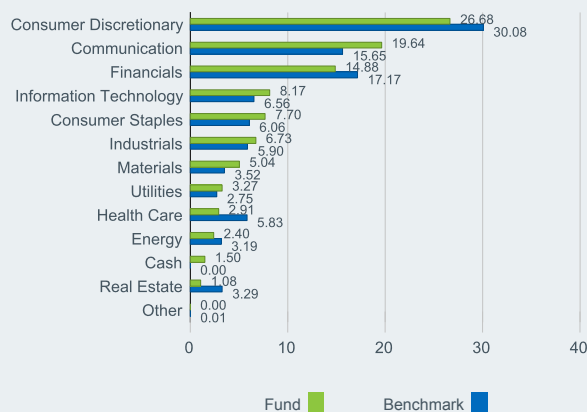
TENCENT HOLDINGS LTD	9.68
ALIBABA GROUP HOLDING LTD	9.56
CHINA CONSTRUCTION BANK CORP	5.07
BAIDU INC	4.84
NETEASE INC	4.35
CHINA MERCHANTS BANK CO LTD	3.51
YUM CHINA HOLDINGS INC	3.27
TRIP.COM GROUP LTD	3.03
CONTEMPORARY AMPEREX	
TECHNOLOGY CO LTD	2.66
ISHARES GOLD TRUST	2.60
<b>Total of Portfolio</b>	<b>48.57</b>
Holdings subject to change	

## % CALENDAR YEAR RETURNS

	2022	2021	2020	2019	2018
Share Class	-30.93	-14.31	47.68	17.39	-19.70
Benchmark	-21.53	-20.14	30.75	22.18	-18.25

\*Performance shown from share class launch date to calendar year end.

## SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Reference to specific sector is for illustrations only and should not be construed as investment advice or recommendation. Past performance is no indication of future results.

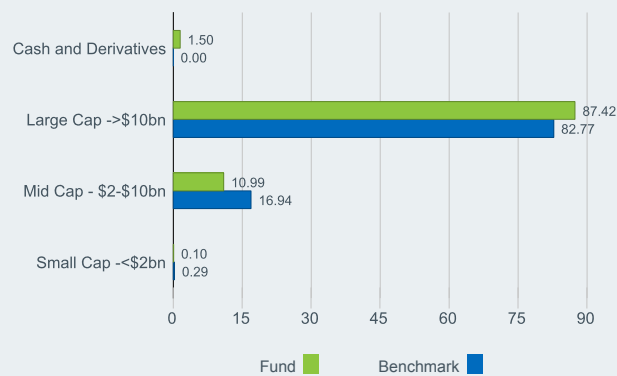
## PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	110848.01455
Price to Earnings (TTM) Ratio	14.08x
Price to Book Ratio	1.75x

## FEES AND CHARGES

Max Initial Charge	5.00%
Annual Management Fee	0.75%

## MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

## DEALING INFORMATION

Settlement  
Dealing Frequency

Trade Date + 3 days  
Daily, forward pricing basis

## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	MSCI ESG Quality Score (0-10)	5.24
MSCI ESG Quality Score - Peer Percentile	93.09%	MSCI ESG % Coverage	94.59%
Fund Lipper Global Classification	Equity China	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	132.25
Funds in Peer Group	1,158		

All data is from MSCI ESG Fund Ratings as of 21-Jun-2023, based on holdings as of 31-Jan-2023. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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