

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Mar 31, 2024
2. SEC Identification Number
97869
3. BIR Tax Identification No.
000-486-050
4. Exact name of issuer as specified in its charter
Dominion Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 12 ADB Avenue, Ortigas Center, Mandaluyong City
Postal Code
1555
8. Issuer's telephone number, including area code
(632) 8688-1288
9. Former name or former address, and former fiscal year, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,162,475,312

11. Are any or all of registrant's securities listed on a Stock Exchange?
Yes No
If yes, state the name of such stock exchange and the classes of securities listed therein:
The Philippine Stock Exchange - Common Shares
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the

Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

**DOMINION
HOLDINGS**

Dominion Holdings, Inc.
DHI

PSE Disclosure Form 17-2 - Quarterly Report
References: SRC Rule 17 and
Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Mar 31, 2024
Currency (indicate units, if applicable)	Amts in Php

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Mar 31, 2024	Dec 31, 2023
Current Assets	6,450,444,619	6,383,085,428
Total Assets	6,450,444,619	6,383,085,428
Current Liabilities	10,579,396	10,655,103
Total Liabilities	11,382,581	13,185,905
Retained Earnings/(Deficit)	3,720,055,133	3,644,188,632
Stockholders' Equity	6,439,062,038	6,369,899,523
Stockholders' Equity - Parent	6,439,062,038	6,369,899,523
Book Value per Share	2.98	2.95

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
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Gross Revenue	96,044,863	74,749,964	96,044,863	74,749,964
Gross Expense	2,775,607	1,468,287	2,775,607	1,468,287
Non-Operating Income	96,044,863	74,749,964	96,044,863	74,749,964
Non-Operating Expense	2,775,607	1,468,287	2,775,607	1,468,287
Income/(Loss) Before Tax	93,269,256	73,281,677	93,269,256	73,281,677
Income Tax Expense	17,402,755	14,949,993	17,402,755	14,949,993
Net Income/(Loss) After Tax	75,866,501	58,331,684	75,866,501	58,331,684
Net Income Attributable to Parent Equity Holder	0	0	0	0
Earnings/(Loss) Per Share (Basic)	0.04	0.03	0.04	0.03
Earnings/(Loss) Per Share (Diluted)	0.04	0.03	0.04	0.03

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0.14	0.06
Earnings/(Loss) Per Share (Diluted)	0.14	0.06

Other Relevant Information

Please find attached the SEC Form 17-Q of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) for the period ended 31 March 2024.

The earlier disclosure is being amended to attach fully signed 17-Q as filed with the SEC.

Filed on behalf by:

Name	Tephanie Gandia
Designation	Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended **March 31, 2024**
2. Commission identification number **097869**
3. BIR Tax Identification No. **000-486-050-000**
4. Exact name of issuer as specified in its charter **DOMINION HOLDINGS, INC.**
(Formerly BDO LEASING & FINANCE, INC.)
5. Province, country or other jurisdiction of incorporation or organization **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office Postal Code
39/F, BDO Corporate Center Ortigas, 12 ADB Ave, Ortigas Center, Mandaluyong City 1550
8. Issuer's telephone number, including area code **632/ 635-6416, 635-5817, 840-7000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code,
or Sections 4 and 8 of the RSA **N/A**

Title of each Class Number of shares of common stock outstanding

Common Stock, P1.00 par value 2,162,475,312

11. Are any or all of the securities listed on a Stock Exchange?
Yes [**X**] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange, Inc.

Common stock

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a) – 1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [**X**] No []

PART I--FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS

The financial statements of Dominion Holdings, Inc. (formerly: BDO Leasing & Finance, Inc.) and Subsidiary are prepared and presented in accordance with Philippine Financial Reporting Framework.

The accounting policies and methods of computation used in the audited financial statements as of and for the year ended December 31, 2023 were consistently applied in the interim financial reports.

Adoption of New Interpretations, Revisions and Amendments to PFRS

There are amendments and annual improvements to existing standards effective for the annual periods subsequent to 2023, which are adopted by the FRSC. Management will adopt the following relevant pronouncements in accordance with their transitional provisions; and, unless otherwise stated, none of these are expected to have significant impact on the Company's financial statement. Below are the relevant information about amendments to existing standards subsequent to 2023 which were not adopted early.

- a) PAS 1 (Amendments), Presentation of Financial Statements – Classification of Liabilities as Current or Non-current (effective from January 1, 2024)
- b) PAS 1 (Amendments), Presentation of Financial Statements – Non-current Liabilities with Covenants (effective from January 1, 2024)
- c) PAS 7 (Amendments), Cash Flow Statements and PFRS 7 (Amendments), Financial Instruments: Disclosures – Supplier Finance Arrangements (effective from January 1, 2024)

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF FINANCIAL POSITION

	March 31, 2024	(Audited) December 31, 2023	March 31, 2023
ASSETS			
Cash and Cash Equivalents	3,362,875,496	7,785,645	6,021,721,170
Money Market Placement - net	1,857,573,887	3,941,346,704	-
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI)	1,101,698,486	2,306,560,507	-
Other Assets - net	128,296,750	127,392,572	128,576,548
	6,450,444,619	6,383,085,428	6,150,297,719
LIABILITIES AND STOCKHOLDERS' EQUITY			
Accounts Payable, and Other Liabilities	10,579,396	10,655,103	10,570,556
Deferred Tax Liabilities	803,185	2,530,802	-
	11,382,581	13,185,905	10,570,556
Stockholders' Equity			
Capital Stock	2,225,169,030	2,225,169,030	2,225,169,030
Additional Paid-in Capital	571,095,676	571,095,676	571,095,676
Treasury Stock	(81,776,628)	(81,776,628)	(81,776,628)
Net Unrealized Fair Value Gains on Financial Asset at FVOCI	4,518,827	11,222,813	-
Retained Earnings	3,720,055,133	3,644,188,632	3,425,239,085
	6,439,062,038	6,369,899,523	6,139,727,163
	6,450,444,619	6,383,085,428	6,150,297,719

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF INCOME

For the period ended	March 31, 2024	March 31, 2023
INCOME		
Interest income	96,044,863	74,749,964
EXPENSES		
Trust fees	1,567,435	-
Directors' fee	240,000	566,667
Taxes and licenses	226,658	433,306
Impairment losses	186,548	24,028
Litigation expense	-	291,811
Miscellaneous expense	554,966	152,475
	<u>2,775,607</u>	<u>1,468,287</u>
INCOME BEFORE INCOME TAX	93,269,256	73,281,677
PROVISION FOR INCOME TAX	17,402,755	14,949,993
NET INCOME	75,866,501	58,331,684
BASIC EARNINGS PER SHARE**	0.04	0.03
DILUTED EARNINGS PER SHARE**	0.04	0.03

** NET INCOME DIVIDED BY THE TOTAL NUMBER OF OUTSTANDING SHARES AS OF CUT-OFF DATE:

NET INCOME	75,866,501	58,331,684
DIVIDED BY OUTSTANDING SHARES	2,162,475,312	2,162,475,312

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF COMPREHENSIVE INCOME

For the period ended	March 31, 2024	March 31, 2023
NET INCOME	75,866,501	58,331,684
OTHER COMPREHENSIVE INCOME		
Item that will be reclassified subsequently to profit or loss		
Net unrealized fair value gains on debt investments at FVOCI	(6,910,468)	-
Impairment losses on debt investments at FVOCI	(1,521,135)	-
Tax expense	1,727,617	-
	(6,703,986)	-
TOTAL COMPREHENSIVE INCOME	69,162,515	58,331,684

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

For the period ended March 31, 2024 and 2023

	Capital Stock	Additional Paid- in Capital	Treasury Shares, at Cost	Net Unrealized Fair Value Gains on Financial assets at FVOCI	Retained Earnings	Net Equity
Preferred - P100 par value			62,693,718 shares			
Authorized and unissued - 200,000 shares						
Common - P1 par value						
Authorized - 3,400,000,000 shares						
Issued - 2,225,169,030 shares						
Balance as of January 1, 2024	2,225,169,030	571,095,676	(81,776,628)	11,222,813	3,644,188,632	6,369,899,523
Total Comprehensive Income	-	-	-	(6,703,986)	75,866,501	69,162,515
Balance as of March 31, 2024	2,225,169,030	571,095,676	(81,776,628)	4,518,827	3,720,055,133	6,439,062,038
Balance as of January 1, 2023	2,225,169,030	571,095,676	(81,776,628)	-	3,366,907,401	6,081,395,479
Total Comprehensive Income	-	-	-	-	58,331,684	58,331,684
Balance as of March 31, 2023	2,225,169,030	571,095,676	(81,776,628)	-	3,425,239,085	6,139,727,163

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF CASHFLOWS

For the period ended	March 2024		March 2023	
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	P	93,269,256	P	73,281,678
Adjustments for:				
Interest income	(	96,044,863)		-
Impairment loss		186,548		-
Operating profit (loss) before changes in operating assets and liabilities	(	2,589,059)		73,281,678
Decrease (increase) in other assets		1,626,624	(	1,189,902)
Decrease in accounts payable and other liabilities	(	75,707 )	(	5,535,842)
Cash generated (used in) operations	(	1,038,142)		66,555,934
Interest received		89,680,748		-
Cash paid for final taxes	(	17,402,755 )	(	14,949,993)
Cash From Operating Activities		71,239,851		51,605,941
CASH FLOWS FROM INVESTING ACTIVITY				
Maturities of short-term placements		2,107,550,000		5,955,382,215
Proceeds from redemption of financial assets at FVOCI		1,200,000,000		-
Placement in short-term placements	(	23,700,000)		-
Cash From Investing Activities		3,283,850,000		5,955,382,215
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,355,089,851		6,006,988,156
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		7,785,645		14,733,014
CASH AND CASH EQUIVALENTS AT END OF YEAR	P	3,362,875,496	P	6,021,721,170

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

March 2024 Compared to March 2023

During the 1st quarter of 2024, the Company registered a net income of Php75.9 Million mainly derived from interest earnings on time deposits and debt securities. The shift of the investment portfolio in March 2023 to a higher-yielding money market placements and debt securities resulted in a significant increase in net income from Php58.3 Million recorded during the same period in 2023.

The income from the investment portfolio is continuously reinvested, allowing the Company to grow its total assets by 4.88% to Php6.5 Billion as of March 2024.

Total Liabilities amounted to Php11.4 Million.

Stockholder's Equity rose from Php6.1 Billion in March 2023 to Php6.4 Billion in March 2024 as earnings from investments are plowed back to the Company.

March 2023 Compared to March 2022

The Company registered net income of P58.3 million for the first quarter of 2023, an increase of 574.9% from P8.6 million during the same period in 2022. The company redeemed its investment in Unit Investment Trust Fund (UITF) of P5.9 billion during the last quarter of 2022 and invested the proceeds in higher yielding short-term time deposits which resulted in interest earning of P74.7 million, 454.5% higher than the P13.5 million gross income last year. Total expenses dropped to P1.5 million from P4.8 million last year.

Total assets remained at P6.1 billion, of which P6.0 billion are invested in short-term time deposits. The balance pertains to other assets mainly creditable withholding taxes of P127.4 million.

Accounts Payables and Other Liabilities amounted to P10.6 million.

Stockholders' equity stood at P6.1 billion.

The Company's five (5) key performance indicators are as follows:

	March 31, 2024	March 31, 2023	March 31, 2022
Current Ratio	609.72:1	581.83:1	741.80:1
Quick asset ratio	609.63:1	581.72:1	741.72:1
Debt to Equity Ratio	0.00:1	0.00:1	0.00:1
Net Profit Margin	78.99%	78.04%	64.12%
Return on Equity	4.83%	3.84%	0.58%

Formulas used:

Current ratio	=	Current Assets over Current Liabilities
Quick assets ratio	=	Quick assets over Current Liabilities
Debt to equity	=	Total Liabilities over Total Stockholders' Equity
Net profit margin	=	Net income over Gross Revenues
Return on ave. equity	=	Annualized Net income over Ave. Stockholders' Equity

Related Party Transactions

(Amounts in Philippine Pesos)

The Company's related parties are BDO Unibank, BDO Trust and Investment Group (BDO TIG) and BDO Finance Corporation (BDOFC) as described below.

The summary of the Company's significant transactions with its related parties in March 31, 2024, December 31, 2023 and March 31, 2023 are as follows:

<u>Related Party Category</u>	<u>Notes</u>	<u>Amount of transactions</u>		
		<u>March 31 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Ultimate parent company (BDO Unibank)				
Interest income on short-term placements	(a)	P 3,496,817	P 77,869,196	P 74,748,857
Interest income on savings deposits	(a)	2,468	9,385	1,107
Service fees	(b)	134,276	360,250	90,000
UITF placement	(c)	-	6,020,004,237	-
UITF redemption	(c)	-	6,021,053,236	-
Realized fair value gains	(c)	-	1,048,999	-
Trust fees	(d)	1,567,435	3,591,034	-
Related party under common ownership (BDOFC)				
Management fees	(e)	126,000	336,000	-
Key management personnel				
Directors' fee	(f)	240,000	2,182,222	566,667
Outstanding Balances				
<u>Related Party Category</u>	<u>Notes</u>	<u>March 31 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Ultimate parent company (BDO Unibank)				
Short-term placements	(a)	2,119,800,000	6,300,000	5,989,216,348
Savings deposits	(a)	2,410,691	1,488,858	6,584,825
Accrued interest receivable on short-term placements	(a)	2,779,743	7,245	25,919,997

- (a) The Company maintains savings deposit and short-term placement accounts with BDO Unibank. As of March 31, 2024, December 31, 2023, and March 31, 2023, savings deposit and short-term placements accounts maintained with BDO Unibank are included under Cash and Cash Equivalents and Money Market Placement account in the statements of financial position. These savings deposits generally earn interest at annual rates of 0.06% in March 31, 2024, December 31, 2023, and March 31, 2023 and short-term placements earn interest at an effective rate ranging from 5.75% to 6.00% in March 31, 2024 and December 31, 2023. Interest income earned on these deposits is reported as Interest Income account in the statements of income.
- (b) The Company entered into an agreement with BDO Unibank on stock transfer services. Service fees paid by the Company to BDO Unibank are shown as part of Miscellaneous expense account in the statements of income. There were no outstanding receivable and payable on these transactions as of the end of March 31, 2024, December 31, 2023 and March 31, 2023.
- (c) In April 2023, the Company redeemed P6,020,004,237 worth of UITF which resulted to a realized fair value gains amounted to P1,048,999.
- (d) In April 2023, the Company entered into an investment management agreement with BDO-TIG for services related to the Company's fund management. Fees paid by the Company to BDO-TIG is reported as Trust Fees account in the statements of income.
- (e) In May 2023, the Company entered into a service level agreement with BDOFC wherein BDOFC will charge the Company for certain management services that the former provides to the latter. Management fees paid by the Company to BDOFC are shown as part of Miscellaneous expense account in the statements of income. There was no outstanding payable arising from this transaction in 2024 and 2023.
- (f) Key management personnel includes only fees paid to the Company's Board of Directors shown under Operating Costs and Expenses account in the statements of income.

Commitments and Contingencies

In the ordinary course of business, the company may incur contingent liabilities and commitments such as guarantees and pending litigation arising from normal business transactions which are not shown in the accompanying financial statements. Management does not anticipate significant losses from these commitments and contingencies that would adversely affect the company's operations.

Economic Events

Management is continuously evaluating the current business climate and the impact of recent economic events on the present operations of the company. As the need arises, the company will recognize related effects in the ensuing financial statements.

Risk Factors

We assessed the financial risk exposure of the company and subsidiaries particularly on currency, interest, credit, market and liquidity risks. There were no changes that would materially affect the financial condition and results of operations of the company.

Risk Management of the company's credit risks, market risks, liquidity risks, and operational risks is an essential part of the Company's organizational structure and philosophy. The risk management process is essentially a top-down process that emanates from the Board of Directors. The Board approves the overall institutional tolerance for risk, including risk policies and risk Philosophy of the Company.

Plans for the Next Quarter

With approvals from its Board of Directors and stockholders, Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) already voluntarily surrendered its secondary license as a financing company to the Securities and Exchange Commission (SEC).

On July 21, 2022, the SEC released its approval dated July 18, 2022 of the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the change in the Company's primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings, Inc. will have more flexibility in pursuing business opportunities which will enhance shareholder value for all shareholders.

PART II--OTHER INFORMATION

Nothing to report.

Explanation for each information where disclosure of such is not applicable in our interim financial statements

ITEM 1-7

B. Explanatory comments about the seasonality or cyclicity of interim operations;

The Company is not affected by seasonality or cyclicity factors when it comes to interim financial reporting since there are no products or services that are seasonal.

C. The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size, or incidents.

None.

D. The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.

None.

E. Issuances, repurchases, repayments of debt and equity securities;

None.

F. Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

None.

G. Segment revenue and segment result for business segments or geographical segments.

The Company already ceased its leasing and finance operations in October 2020.

H. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

On April 12, 2024, the Board of Directors approved the declaration of cash dividends of P1.50 per share amounting to P3,243,712,968. The dividends were declared in favor of stockholders of record as of April 30, 2024 and payable on May 10, 2024.

I. The effect of changes in the composition of the issuer during the interim period, including business combination, acquisition or disposal of subsidiaries and long-term investments.

None.

J. Changes in contingent liabilities or contingent assets.

None.

K. Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period.

None

ITEM 2

Management's Discussion and Analysis (MDA) of Financial Condition and Results of Operations [(Part III, Par. (A)(2)(b)]

3. Discussion and analysis of material event/s and uncertainties known to management that would address the past and would have an impact on future operations of the following:

A. *Any known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.*

None

B. *Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation;*

None

- C. *All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.*

None

- D. *Any material commitments for capital expenditure, the general purpose of such commitments and the expected sources of funds for such expenditures.*

None

- E. *Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales / revenues / income from continuing operations.*

None

- F. *Any significant elements of income or loss that did not arise from the issuer's continuing operations.*

None

- H. *Any seasonal aspects that had a material effect on the financial condition or results of operations.*

None

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report (March 2024 SEC Form 17-Q Report) to be signed on its behalf by the undersigned thereunto duly authorized.

DOMINION HOLDINGS INC.
(Formerly: BDO LEASING & FINANCE, INC.)


LUIS S. REYES, JR.
TREASURER


JOHN EMMANUEL M. LIZARES
PRESIDENT

May 6, 2024
Date

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
AGING OF RECEIVABLES
As of March 31, 2024

NONE TO REPORT on Aging of Receivables from Loans and Leases due to the discontinuance of business operations of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) as financing and leasing company effective October 16, 2020.

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
Financial Ratios
March 31, 2024 and 2023
(Amounts in Millions of Philippine Pesos)

	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
I. Current/liquidity ratios				
Current ratio				
<u>Total current assets</u>	<u>6,450.4</u>	<u>6,150.3</u>	609.72	581.83
Total current liabilities	10.6	10.6		
Acid Test Ratio				
<u>Quick assets</u>	<u>6,449.5</u>	<u>6,149.1</u>	609.63	581.72
Total current liabilities	10.6	10.6		
II. Solvency ratios; debt-to-equity ratios				
Solvency ratio				
<u>(After tax net profit + Depreciation)</u>	<u>75.9</u>	<u>58.3</u>	6.67	5.52
Total liabilities	11.4	10.6		

	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Debt-to-equity ratio				
<u>Total liabilities</u>	<u>11.4</u>	<u>10.6</u>	0.00	0.00
Total equity	6,439.1	6,139.7		
III. Asset-to-equity ratio				
Asset-to-equity ratio				
<u>Total assets</u>	<u>6,450.4</u>	<u>6,150.3</u>	1.00	1.00
Total equity	6,439.1	6,139.7		
IV. Interest coverage ratio				
Interest coverage ratio				
<u>Earnings before interest and taxes</u>	<u>93.3</u>	<u>73.3</u>	-	-
Interest expense	-	-		
V. Profitability ratios				
Net profit margin				
<u>Net Profit</u>	<u>75.9</u>	<u>58.3</u>	78.99%	78.04%
Interest income + Other operating income	96.0	74.7		

	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Return on equity				
<u>Net profit</u>	<u>75.9</u>	<u>58.3</u>	4.83%	3.84%
Average equity	6,289.4	6,080.3		
Return on assets				
<u>Net profit</u>	<u>75.9</u>	<u>58.3</u>	4.82%	3.83%
Average assets	6,300.4	6,089.6		
VI. Others				
Total real estate investments to Assets				
<u>Total investment properties</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total assets	6,450.4	6,150.3		
Loans to Assets				
<u>Total loans and other receivables</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total assets	6,450.4	6,150.3		

	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
DOSRI to Net worth				
Receivables from Directors, Officers, <u>Stakeholders and Related Interests</u>	-	-	0.00%	0.00%
Total equity	<u>6,439.1</u>	<u>6,139.7</u>		
Amount of receivable from a single corporation to Total receivables				
<u>Loan to a single corporation</u>	-	-	0.00%	0.00%
Total loans and other receivables	-	-		