

**AUTOMATIC DEBIT AGREEMENT**  
**[AUTO/HOME/SMALL BUSINESS LOAN]**

\_\_\_\_\_  
(Date)

BDO UNIBANK, INC.  
BDO Corporate Center, No. 7899 Makati Avenue,  
Makati City

Gentlemen,

This will authorize you to debit my/our Current/ Savings Account No. (CA/SA) \_\_\_\_\_ with your \_\_\_\_\_

Branch (hereinafter referred to as the "Account") for the amounts necessary to cover the amortizations and/or any other obligations arising from any loan agreement, promissory note/s and/or any real estate and/or chattel mortgage contract/s and/or other related documents (collectively, the "Loan Documents"), which I/we and/or \_\_\_\_\_ have executed/ will execute in your favor, on the date that said amortizations and/or obligations fall due, without need of any notice or demand upon me/us. Such amounts shall include, but shall not be limited to, premium payments on insurances, amounts relating to the execution, registration and implementation of the real estate and/or chattel mortgage, interests penalties, charges, including escalations, accelerations or adjustments which you may impose pursuant to the terms and conditions of the aforesaid Loan Documents. I/We hereby represent that the Account is not a:

- [1] Current Account with Automatic Fund Transfer Arrangement (AFTA),
- [2] CA/SA with Domestic Bills Purchased (DBP) Line,
- [3] In-Trust For (ITF) account (collectively referred to as "Restricted Accounts").

I/We further commit and undertake that I/we shall not cause or have the Account converted to any of the Restricted Accounts until all my/our obligations under the Loan Documents are fully satisfied.

This will further authorize you to apply the debited amount to our/my and/or \_\_\_\_\_'s loan accounts or any other obligations with you, as you may deem proper.

I/We undertake to deposit sufficient funds to the Account to cover the foregoing monthly loan amortizations and/or other obligations and agree not to close the Account until the loan and all the foregoing obligations to you have been fully paid.

I/We shall indemnify and save you and/or your authorized representatives free and harmless from any and all liability arising out of any violation of any of the Bank Secrecy and Privacy Laws, and other related laws and/or government regulations on the subject of disclosure of information.

I/We acknowledge that the authority granted herein is coupled with interest and shall be irrevocable, without your express consent.

**AUTHORITY TO RELEASE LOAN PROCEEDS AND CREDIT REFUND**

I/We hereby authorize you to (1) release the Loan proceeds, or (2) credit any refund due me as follows:

- [ ] Manager's Check payable to Dealer / Developer as advised to BDO
- [ ] Credit to BDO CA/SA No. \_\_\_\_\_ in the name of \_\_\_\_\_ with BDO Branch \_\_\_\_\_

Very truly yours,

\_\_\_\_\_  
(Borrower)

\_\_\_\_\_  
(Borrower)

\_\_\_\_\_  
(Co-Borrower)



\_\_\_\_\_  
(Co-Borrower)

\_\_\_\_\_  
(Co-Borrower)

\_\_\_\_\_  
(Co-Borrower)