

Save now, and your Plan B is on us.

Open an account with ₱1M initial deposit and get ₱3M life insurance coverage for free. Visit a BDO branch today!



CASA Protect Campaign Mechanics

1. Promo Period

The campaign offer is valid from November 15, 2024, to May 15, 2025.

2. Eligibility

a) This campaign is open to all new accounts with the following conditions:

- Personal account holders aged 18-60
- Included accounts: Smart Checking, ATM Savings, Passbook Savings, and Peso Checking

b) For joint accounts, only one (1) account holder will be designated as the insured. The primary accountholder listed at the time of account opening will be automatically assigned.

c) If a client opens multiple accounts, only the first qualified account will be eligible for coverage. To avail of more life insurance coverage, client can opt to open another qualified account under a different name/s.

3. Deposit and Balance Requirements

a) A minimum initial deposit of ₱1,000,000 will qualify the accountholder for the life insurance coverage.

b) Coverage will begin on the date the account is opened and will continue for an initial period of thirty (30) days.

c) Account holders who maintain MTD-ADB of ₱1,000,000 throughout the six-month campaign period will continue to enjoy the life insurance coverage.

d) To maintain eligibility for ongoing coverage beyond the first thirty (30) days, clients must meet the Month-to-Date Average Daily Balance (MTD-ADB)* requirement of ₱1,000,000 for each succeeding month. **MTD-ADB is computed by summing up the daily end-of-day balances for the entire month and dividing it by the total number of calendar days in that specific month.*

If the MTD-ADB falls below ₱1,000,000 in any month during the six-month period, life insurance coverage will be terminated. However, if the client reverts to the ₱1,000,000 MTD-ADB in any month during the campaign period, his life insurance coverage will be reinstated just for that month he maintains the required ADB.

e) Eligible account is entitled to free life insurance for 6 months. If the account's monthly balance falls below the required MTD ADB of ₱1,000,000, the client will no longer be covered. However, If the client increases their CASA MTD ADB to meet the ₱1,000,000 requirement within the 6-month coverage period, the client will requalify for the life insurance.

4. Coverage Details

- a) The Amount of Life Insurance shall be equal to ₱3,000,000, provided that the initial deposit and MTD-ADB of ₱1,000,000, for the initial and succeeding months respectively are met.
- b) Clients can be covered for up to six (6) months from the account opening date provided, that deposit and balance requirements stated above are met.
- c) The coverage shall not extend beyond six (6) months from account opening date unless the campaign period is extended.
- d) If a covered client reaches 61 years of age within the six-month period, their life insurance coverage will remain in force through the six-month term.
- e) The life insurance benefit shall NOT be payable if:
- Death is primarily caused by a serious medical condition existing prior to the effective date of life insurance coverage, AND
 - It occurs within six (6) months from account opening date.

NOTE: The circumstances surrounding each death claim are unique. If death is due to illness, BDO Life may request claimants to provide additional documentation to help establish whether a pre-existing condition was the primary cause of death.

The free life insurance coverage is underwritten by BDO Life Insurance Company, Inc., a wholly owned subsidiary of BDO.

5. Statement of Life Insurance (SOLI)

- a) A Statement of Life Insurance will be sent to the client via their elected email or SMS (if email is unavailable) as proof of life insurance coverage.
- b) The SOLI will be sent by BDO Life on the next calendar month following the account opening date.

6. Beneficiary Designation

- a) By default, beneficiaries will be determined based on the Philippine laws on succession.
- b) Should an insured member wish to designate specific beneficiary/ies, they may do so by contacting we-care@bdolife.com.ph.

7. Filing of Claim

When filing a claim, the designated beneficiary/ies may contact BDO Life's Customer Care at we-care@bdolife.com.ph for the list of requirements. All claims are subject to verification and approval of BDO Life.