



BDO UNIBANK, INC.
As of December 31, 2024

BALANCE SHEET (Head Office and Branches)		AMOUNT	
		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	116,053,075,506.36	P 74,359,701,740.73
Due from Bangko Sentral ng Pilipinas		246,805,356,353.86	207,512,292,521.16
Due from Other Central Banks and Banks - Net		77,508,824,604.55	71,298,642,239.61
Financial Assets at Fair Value through Profit or Loss (FVPL)		21,797,519,029.21	18,151,288,891.97
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		259,658,443,961.29	304,144,934,836.97
Debt Securities at Amortized Cost - Net		550,173,492,976.64	565,373,055,916.94
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		82,411,430,290.70	76,598,796,343.29
Loans and Receivables-Others		3,099,943,807,580.25	2,952,905,124,852.99
Loans and Receivables Arising from RA/CA/PR/SLB		25,000,000,000.00	160,000,000,000.00
Total Loan Portfolio (TLP) - Gross		3,207,355,237,870.95	3,189,503,921,196.28
Allowance for Credit Losses		85,360,318,690.30	83,631,936,146.19
Total Loan Portfolio - Net		3,121,994,919,180.65	3,105,871,985,050.09
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		66,112,014,811.73	76,294,812,128.49
Bank Premises, Furniture, Fixture and Equipment - Net		65,923,070,789.87	49,509,428,210.55
Real and Other Properties Acquired - Net		12,913,989,258.96	12,215,251,396.46
Sales Contract Receivables - Net		1,637,583,622.49	1,445,069,920.99
Non-Current Assets Held for Sale		1,072,082,604.51	1,059,978,806.44
Other Assets - Net		126,905,686,938.05	116,734,039,532.40
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS		P 4,668,556,059,694.98	P 4,603,970,481,192.80
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P	2,983,845,949.74	P 3,795,542,136.94
Deposit Liabilities		3,680,551,114,811.73	3,632,094,767,913.95
Due to Other Banks		1,368,034,250.00	381,004,000.00
Bills Payable		70,660,775,566.22	72,704,814,097.29
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		48,589,800,000.00	43,479,280,000.00
c) Other Borrowings, including Deposit Substitutes		22,070,975,566.22	29,225,534,097.29
Bonds Payable-Net		168,139,625,058.73	166,591,028,366.70
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		168,032,778,985.91	166,506,874,343.59
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES		P 4,091,736,174,622.33	P 4,042,074,030,858.47
STOCKHOLDERS' EQUITY			
Capital Stock	P	59,444,920,450.00	P 58,900,779,790.00
Additional Paid-In Capital		240,014,891,212.74	233,124,688,143.22
Undivided Profits		0.00	60,821,798,240.38
Retained Earnings		318,942,582,278.58	234,173,683,490.59
Other Capital Accounts		-41,582,508,868.67	-25,124,499,329.86
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		P 576,819,885,072.65	P 561,896,450,334.33
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		P 4,668,556,059,694.98	P 4,603,970,481,192.80
CONTINGENT ACCOUNTS			
Guarantees Issued	P	36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit		1,821,437,242.80	1,568,840,000.00
Performance Standby Letters of Credit		50,525,986,476.34	51,610,276,681.81
Commercial Letters of Credit		36,733,133,169.45	48,616,723,292.92
Trade Related Guarantees		16,633,784,759.88	17,138,849,730.42
Commitments		656,129,244,759.96	600,097,083,617.36
Spot Foreign Exchange Contracts		56,731,149,367.63	40,967,988,353.68
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		1,668,245,821,733.02	1,557,440,335,197.49
Derivatives		541,959,733,054.70	560,855,210,266.04
Others		65,074,847,572.63	52,748,753,486.54
TOTAL CONTINGENT ACCOUNTS		P 3,093,891,679,428.41	P 2,931,080,601,918.26
FINANCIAL INDICATORS			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.78%	1.75%
Net NPL Ratio		0.69%	0.68%
Gross NPL Coverage Ratio		149.77%	184.90%
Net NPL Coverage Ratio		120.72%	121.42%
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		3.80%	4.34%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.02%	0.02%
Ratio of DOSRI Loans to gross TLP		0.59%	0.82%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.16%	0.11%
LIQUIDITY			
Liquidity Coverage Ratio (%)		134.11%	137.53%
Net Stable Funding Ratio (%)		122.09%	123.56%
PROFITABILITY			
Return on Equity (ROE) (%)		15.15%	15.19%
Return on Assets (%)		1.97%	1.96%
Net Interest Margin (%)		4.55%	4.55%
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio (%)		13.72%	13.66%
Tier 1 Capital Ratio (%)		13.91%	13.85%
CAR (%)		14.86%	14.80%
LEVERAGE			
Basel III Leverage Ratio (%)		9.92%	9.52%

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)		AMOUNT	
		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	120,031,175,467.17	P 77,759,939,579.66
Due from Bangko Sentral ng Pilipinas		249,582,168,376.98	209,488,107,673.56
Due from Other Central Banks and Banks - Net		90,411,975,935.19	82,657,666,626.11
Financial Assets at Fair Value through Profit or Loss (FVPL)		26,994,298,787.19	22,690,849,672.02
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		269,921,590,332.53	316,000,126,571.72
Debt Securities at Amortized Cost - Net		569,848,303,732.06	584,383,807,177.77
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		81,832,980,290.70	73,538,496,343.29
Loans and Receivables-Others		3,210,311,110,547.61	3,059,045,979,152.05
Loans and Receivables Arising from RA/CA/PR/SLB		25,450,000,000.00	162,800,000,000.00
Total Loan Portfolio (TLP) - Gross		3,317,594,090,838.31	3,295,384,475,495.34
Allowance for Credit Losses		87,709,083,682.78	86,093,076,957.38
Total Loan Portfolio - Net		3,229,885,007,155.53	3,209,291,398,537.96
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		31,108,691,773.06	42,273,567,278.73
Bank Premises, Furniture, Fixture and Equipment - Net		69,032,966,369.92	52,426,746,095.52
Real and Other Properties Acquired - Net		13,137,082,277.23	12,411,377,649.65
Sales Contract Receivables - Net		1,656,350,939.22	1,465,687,615.51
Non-Current Assets Held for Sale		1,072,082,604.51	1,059,978,806.44
Other Assets - Net		130,241,302,952.70	116,310,635,031.27
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS		P 4,802,922,996,703.29	P 4,728,219,888,315.92
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P	5,558,699,833.75	P 6,018,073,200.61
Deposit Liabilities		3,789,949,691,305.47	3,736,205,861,492.42
Due to Other Banks		1,368,034,250.00	423,026,500.00
Bills Payable		91,318,354,250.73	92,435,630,077.68
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		48,589,800,000.00	43,479,280,000.00
c) Other Borrowings, including Deposit Substitutes		42,728,554,250.73	48,956,350,077.68
Bonds Payable-Net		168,139,625,058.73	166,591,028,366.70
Unsecured Subordinated Debt-Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		167,756,040,694.41	162,695,511,000.15
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES		P 4,224,090,445,393.09	P 4,164,369,130,637.56
STOCKHOLDERS' EQUITY			
Capital Stock	P	59,444,920,450.00	P 58,900,779,790.00
Additional Paid-In Capital		240,014,891,212.74	233,124,688,143.22
Undivided Profits		0.00	60,498,505,103.58
Retained Earnings		318,567,554,078.15	234,119,109,021.43
Other Capital Accounts		-39,194,814,430.69	-22,792,324,379.87
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY		P 578,832,551,310.20	P 563,850,757,678.36
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		P 4,802,922,996,703.29	P 4,728,219,888,315.92
CONTINGENT ACCOUNTS			
Guarantees Issued	P	36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit		1,821,437,242.80	1,568,840,000.00
Performance Standby Letters of Credit		50,525,986,476.34	51,610,276,681.81
Commercial Letters of Credit		36,733,133,169.45	48,616,723,292.92
Trade Related Guarantees		16,633,784,759.88	17,138,849,730.42
Commitments		656,129,244,759.96	600,097,083,617.36
Spot Foreign Exchange Contracts		58,221,566,063.35	41,411,867,797.59
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		2,305,471,415,342.93	2,190,492,865,206.01
Derivatives		587,838,503,506.01	624,492,570,724.19
Others		65,115,133,195.73	52,773,492,707.59
TOTAL CONTINGENT ACCOUNTS		P 3,778,526,745,808.45	P 3,628,239,111,049.89
FINANCIAL INDICATORS			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.82%	1.81%
Net NPL Ratio		0.71%	0.71%
Gross NPL Coverage Ratio		144.97%	178.84%
Net NPL Coverage Ratio		116.93%	117.28%
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		3.68%	4.22%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.02%	0.02%
Ratio of DOSRI Loans to gross TLP		0.57%	0.80%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.16%	0.11%
LIQUIDITY			
Liquidity Coverage Ratio (%)		132.12%	136.08%
Net Stable Funding Ratio (%)		122.14%	123.77%
PROFITABILITY			
Return on Equity (ROE) (%)		15.04%	15.06%
Return on Assets (%)		1.89%	1.88%
Net Interest Margin (%)		4.61%	4.60%
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio (%)		14.10%	14.09%
Tier 1 Capital Ratio (%)		14.28%	14.27%
CAR (%)		15.23%	15.22%
LEVERAGE			
Basel III Leverage Ratio (%)		10.28%	9.92%

- List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)
 - BDO Capital & Investment Corporation
 - Dominion Holdings, Inc.
 - BDO Private Bank, Inc.
 - BDO Remit (Canada) Ltd.
 - BDO Remit (Japan) Ltd.
 - BDO Remit (USA), Inc.
 - BDO Strategic Holdings, Inc.
 - BDORO Europe Ltd.
 - BDO Network Bank, Inc.

- List of Subsidiary Insurance Companies
 - BDO Insurance and Reinsurance Brokers, Inc.
 - BDO Life Assurance Co., Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer