



BDO UNIBANK, INC.
As of June 30, 2024

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 70,985,695,233.94	P 80,984,259,994.46
Due from Bangko Sentral ng Pilipinas	366,607,841,567.65	376,118,835,359.77
Due from Other Central Banks and Banks - Net	69,940,116,332.00	61,362,653,816.66
Financial Assets at Fair Value through Profit or Loss (FVPL)	9,755,430,160.97	9,320,800,970.51
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	289,078,031,403.72	230,539,429,965.51
Debt Securities at Amortized Cost - Net	564,794,392,191.39	555,237,654,509.41
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	73,246,094,365.64	80,700,187,087.17
Loans and Receivables-Others	2,904,034,430,418.42	2,818,239,138,877.38
Loans and Receivables Arising from RA/CA/PR/SLB	12,000,000,000.00	20,000,000,000.00
Total Loan Portfolio (TLP) - Gross	2,989,280,524,784.06	2,918,939,325,964.55
Allowance for Credit Losses	84,306,928,551.59	81,465,666,671.76
Total Loan Portfolio - Net	2,904,973,596,232.47	2,837,473,659,292.79
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	72,096,890,143.85	70,844,421,951.60
Bank Premises, Furniture, Fixture and Equipment - Net	49,257,830,567.69	46,894,261,644.50
Real and Other Properties Acquired - Net	11,864,178,578.33	11,489,660,663.90
Sales Contract Receivables - Net	1,295,774,103.66	1,202,058,444.22
Non-Current Assets Held for Sale	777,332,893.85	709,824,558.61
Other Assets - Net	96,638,772,598.56	93,739,221,546.69
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,508,065,882,008.08	P 4,375,916,742,718.63
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 4,354,354,297.66	P 1,980,532,044.07
Deposit Liabilities	3,635,023,656,855.17	3,536,174,842,103.74
Due to Other Banks	1,143,481,100.00	511,784,000.00
Bills Payable	80,741,983,948.61	65,919,363,597.94
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,411,860,000.00	42,348,720,000.00
c) Other Borrowings, including Deposit Substitutes	32,330,123,948.61	23,570,643,597.94
Bonds Payable-Net	113,075,387,042.55	111,055,936,526.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	134,438,550,231.28	137,084,840,270.49
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,968,777,413,475.27	P 3,852,727,298,542.88
STOCKHOLDERS' EQUITY		
Capital Stock	P 58,884,499,890.00	P 58,867,160,150.00
Additional Paid-In Capital	232,964,843,830.84	232,857,119,637.47
Undivided Profits	39,581,278,749.70	18,528,453,232.41
Retained Earnings	239,445,822,925.68	244,716,500,012.95
Other Capital Accounts	-31,587,976,863.41	-31,779,788,857.08
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 539,288,468,532.81	P 523,189,444,175.75
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,508,065,882,008.08	P 4,375,916,742,718.63
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,538,873,829.56	54,735,164,999.75
Commercial Letters of Credit	64,896,849,262.59	48,899,847,776.38
Trade Related Guarantees	16,463,169,090.88	14,732,540,197.06
Commitments	605,866,633,424.49	514,859,596,114.35
Spot Foreign Exchange Contracts	52,635,857,419.61	59,093,353,999.38
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,399,461,659,534.11	1,385,269,270,104.68
Derivatives	572,754,406,674.19	617,047,883,384.78
Others	45,132,828,986.60	42,137,013,716.81
TOTAL CONTINGENT ACCOUNTS	P 2,814,113,847,370.13	P 2,736,811,211,585.19
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.98%	1.82%
Net NPL Ratio	0.73%	0.67%
Gross NPL Coverage Ratio	174.61%	187.86%
NPL Coverage Ratio (excl. Total GLLP)	116.82%	126.00%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.77%	4.27%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.94%	0.94%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.10%	0.08%
LIQUIDITY		
Liquidity Coverage Ratio (%)	125.34%	125.67%
Net Stable Funding Ratio (%)	124.73%	124.97%
PROFITABILITY		
Return on Equity (ROE) (%)	15.09%	14.29%
Return on Assets (%)	1.93%	1.85%
Net Interest Margin (%)	4.57%	4.59%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.15%	13.17%
Tier 1 Capital Ratio (%)	13.35%	13.37%
CAR (%)	14.30%	14.32%
LEVERAGE		
Basel III Leverage Ratio (%)	9.30%	9.40%

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 73,434,556,094.13	P 83,273,808,406.49
Due from Bangko Sentral ng Pilipinas	370,917,901,775.17	378,903,676,344.61
Due from Other Central Banks and Banks - Net	79,084,956,354.30	72,323,932,946.07
Financial Assets at Fair Value through Profit or Loss (FVPL)	18,283,353,662.17	13,791,763,795.58
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	298,635,090,299.28	241,223,901,900.53
Debt Securities at Amortized Cost - Net	584,517,858,312.93	573,014,742,033.61
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	69,573,894,365.64	79,700,187,087.17
Loans and Receivables-Others	3,004,356,070,179.95	2,915,725,281,478.35
Loans and Receivables Arising from RA/CA/PR/SLB	13,000,000,000.00	20,400,000,000.00
Total Loan Portfolio (TLP) - Gross	3,088,929,964,545.59	3,015,825,468,565.52
Allowance for Credit Losses	86,861,094,366.20	83,834,500,916.75
Total Loan Portfolio - Net	3,002,068,870,179.39	2,931,990,967,648.77
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	38,916,660,041.78	36,922,054,197.68
Bank Premises, Furniture, Fixture and Equipment - Net	52,117,690,422.22	49,786,502,747.69
Real and Other Properties Acquired - Net	12,038,016,939.12	11,662,801,367.85
Sales Contract Receivables - Net	1,314,835,338.72	1,220,887,531.01
Non-Current Assets Held for Sale	777,332,893.85	709,824,558.61
Other Assets - Net	102,875,797,074.14	96,311,219,097.29
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,632,982,919,387.20	P 4,491,136,082,575.79
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 8,639,899,814.65	P 4,555,329,620.04
Deposit Liabilities	3,732,480,629,303.98	3,627,092,260,159.21
Due to Other Banks	1,192,713,500.00	559,025,600.00
Bills Payable	99,012,504,309.82	86,258,905,591.77
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,411,860,000.00	42,348,720,000.00
c) Other Borrowings, including Deposit Substitutes	50,600,644,309.82	43,910,185,591.77
Bonds Payable-Net	113,075,387,042.55	111,055,936,526.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	137,641,598,947.22	136,406,329,535.07
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,092,042,732,918.22	P 3,965,927,787,032.73
STOCKHOLDERS' EQUITY		
Capital Stock	P 58,884,499,890.00	P 58,867,160,150.00
Additional Paid-In Capital	232,964,843,830.84	232,857,119,637.47
Undivided Profits	39,285,195,446.48	18,255,247,721.88
Retained Earnings	239,391,248,456.51	244,661,925,543.77
Other Capital Accounts	-29,585,601,154.85	-29,433,157,510.06
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 540,940,186,468.98	P 525,208,295,543.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,632,982,919,387.20	P 4,491,136,082,575.79
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,538,873,829.56	54,735,164,999.75
Commercial Letters of Credit	64,896,849,262.59	48,899,847,776.38
Trade Related Guarantees	16,463,169,090.88	14,732,540,197.06
Commitments	605,866,633,424.49	514,859,596,114.35
Spot Foreign Exchange Contracts	53,445,117,186.87	61,305,472,679.86
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,025,606,672,757.75	1,998,344,617,255.24
Derivatives	672,298,277,318.04	704,237,622,453.46
Others	45,164,833,322.63	42,137,013,716.81
TOTAL CONTINGENT ACCOUNTS	P 3,540,644,195,340.91	P 3,439,310,937,161.49
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.04%	1.87%
Net NPL Ratio	0.76%	0.70%
Gross NPL Coverage Ratio	169.49%	182.08%
NPL Coverage Ratio (excl. Total GLLP)	113.21%	121.82%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.64%	4.15%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.91%	0.91%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.10%	0.08%
LIQUIDITY		
Liquidity Coverage Ratio (%)	125.09%	125.18%
Net Stable Funding Ratio (%)	124.53%	124.99%
PROFITABILITY		
Return on Equity (ROE) (%)	14.93%	14.03%
Return on Assets (%)	1.85%	1.76%
Net Interest Margin (%)	4.62%	4.64%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.67%	13.64%
Tier 1 Capital Ratio (%)	13.86%	13.83%
CAR (%)	14.81%	14.78%
LEVERAGE		
Basel III Leverage Ratio (%)	9.75%	9.83%

BDO UNIBANK, INC.
Board of Directors

Chairperson
Teresita T. Sy

Members
Jones M. Castro, Jr.
Josefina N. Tan
Nestor V. Tan
Walter C. Wassmer
(Resigned 7/16/24)

Independent Directors
George T. Barcelon
Retired Justice Estela P. Bernabe
Vipul Bhagat

Former Senator Franklin M. Drilon
Vicente S. Perez, Jr.
Dioscoro I. Ramos
Lead Independent Director

President & CEO
Nestor V. Tan

Senior Executive Vice President
Rolando C. Tanchanco

Executive Vice Presidents
Gerard Lee B. Co
Lucy Co Dy - Comptroller

Lazaro Jerome C. Guevarra
Jeanette S. Javellana

Ma. Corazon A. Mallillin
Dalmacio D. Martin - Treasurer

Luis S. Reyes Jr.
Charles M. Rodriguez

Cecilia Luz L. Tan
Evelyn L. Villanueva

Albert S. Yeo

List of Bank's Financial Allied Subsidiaries
(Excluding Subsidiary Insurance Companies)

- BDO Capital & Investment Corporation
- Dominion Holdings, Inc.
- BDO Private Bank, Inc.
- BDO Remit (Canada) Ltd.
- BDO Remit (Japan) Ltd.
- BDO Remit (USA), Inc.
- BDO Strategic Holdings, Inc.
- BDORO Europe Ltd.
- BDO Network Bank, Inc.

List of Subsidiary Insurance Companies

- BDO Insurance Brokers, Inc.
- BDO Life Assurance Co., Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer