



BDO UNIBANK, INC.
As of March 31, 2024

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 80,984,259,994.46	P 100,608,948,031.32
Due from Bangko Sentral ng Pilipinas	376,118,835,359.77	332,402,452,888.44
Due from Other Central Banks and Banks - Net	61,362,653,816.66	76,789,510,931.69
Financial Assets at Fair Value through Profit or Loss (FVPL)	9,320,800,970.51	8,316,901,142.41
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	230,539,429,965.51	222,817,770,035.80
Debt Securities at Amortized Cost - Net	555,237,654,509.41	548,878,382,514.40
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	80,700,187,087.17	69,841,918,615.31
Loans and Receivables-Others	2,818,239,138,877.38	2,756,710,558,747.57
Loans and Receivables Arising from RA/CA/PR/SLB	20,000,000,000.00	24,962,984,574.00
Total Loan Portfolio (TLP) - Gross	2,918,939,325,964.55	2,851,515,461,936.88
Allowance for Credit Losses	81,466,666,671.76	77,983,308,512.28
Total Loan Portfolio - Net	2,837,473,659,292.79	2,773,532,153,424.60
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	70,844,421,951.60	70,813,796,064.91
Bank Premises, Furniture, Fixture and Equipment - Net	46,894,261,644.50	45,606,313,648.14
Real and Other Properties Acquired - Net	11,489,660,663.90	11,459,988,086.84
Sales Contract Receivables - Net	1,202,058,444.22	1,213,855,338.53
Non-Current Assets Held for Sale	709,824,558.61	1,117,989,569.94
Other Assets - Net	93,739,221,546.69	90,272,557,086.44
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,375,916,742,718.63	P 4,283,830,618,761.46
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 1,980,532,044.07	P 1,759,334,436.38
Deposit Liabilities	3,536,174,842,103.74	3,471,326,255,297.21
Due to Other Banks	511,784,000.00	413,613,900.00
Bills Payable	65,919,363,597.94	67,378,897,466.62
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,348,720,000.00	41,638,240,000.00
c) Other Borrowings, including Deposit Substitutes	23,570,643,597.94	25,740,657,466.62
Bonds Payable-Net	111,055,936,526.64	99,710,591,034.35
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	137,084,840,270.49	128,315,233,304.31
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,852,727,298,542.88	P 3,768,903,925,438.87
STOCKHOLDERS' EQUITY		
Capital Stock	P 58,867,160,150.00	P 58,863,623,740.00
Additional Paid-In Capital	232,857,119,637.47	232,653,218,217.07
Undivided Profits	18,528,453,232.41	71,990,994,914.95
Retained Earnings	244,716,500,012.95	181,936,603,473.99
Other Capital Accounts	-31,779,788,857.08	-30,517,747,023.42
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 523,189,444,175.75	P 514,926,693,322.59
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,375,916,742,718.63	P 4,283,830,618,761.46

CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,735,164,999.75	54,926,173,716.95
Commercial Letters of Credit	48,899,847,776.38	40,600,273,893.26
Trade Related Guarantees	14,732,540,197.06	15,260,504,110.97
Commitments	514,859,596,114.35	517,559,742,670.09
Spot Foreign Exchange Contracts	59,093,353,999.38	33,132,969,545.92
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,385,269,270,104.68	1,397,170,176,729.06
Derivatives	617,047,883,384.78	371,187,490,617.94
Others	42,137,013,716.81	33,038,681,806.75
TOTAL CONTINGENT ACCOUNTS	P 2,736,811,211,585.19	P 2,462,912,554,382.94

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.82%	1.79%
Net NPL Ratio	0.67%	0.71%
NPL Coverage Ratio	153.74%	152.98%
NPL Coverage Ratio, excl. GLLP	126.00%	124.70%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.27%	4.44%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.01%
Ratio of DOSRI Loans to gross TLP	0.94%	0.97%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.08%	0.06%
LIQUIDITY		
Liquidity Coverage Ratio (%)	125.67%	123.46%
Net Stable Funding Ratio (%)	124.97%	123.82%
PROFITABILITY		
Return on Equity (ROE) (%)	14.29%	14.74%
Return on Assets (%)	1.85%	1.92%
Net Interest Margin (%)	4.59%	4.66%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.17%	13.26%
Tier 1 Capital Ratio (%)	13.37%	13.46%
CAR (%)	14.32%	14.42%
LEVERAGE		
Basel III Leverage Ratio (%)	9.40%	9.42%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 17th day of May 2024 at Makati City, affiants exhibiting to me their Passport No. P3026565B issued at DFA NCR NORTHEAST on September 11, 2019 valid until September 10, 2029 / SSS No. 03-4074342-5 and Passport No. P5830111B issued at DFA NCR EAST on November 23, 2020 valid until November 22, 2030 / SSS No. 03-4621989-9 respectively.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 83,273,808,406.49	P 103,252,200,119.87
Due from Bangko Sentral ng Pilipinas	378,903,676,344.61	335,050,799,714.12
Due from Other Central Banks and Banks - Net	72,323,932,946.07	69,886,205,352.90
Financial Assets at Fair Value through Profit or Loss (FVPL)	13,791,763,795.58	13,877,718,100.38
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	241,223,901,900.53	234,738,815,536.57
Debt Securities at Amortized Cost - Net	573,014,742,033.61	567,547,501,046.04
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	79,700,187,087.17	69,041,918,615.31
Loans and Receivables-Others	2,915,725,281,478.35	2,850,123,556,474.13
Loans and Receivables Arising from RA/CA/PR/SLB	20,400,000,000.00	25,362,392,327.00
Total Loan Portfolio (TLP) - Gross	3,015,825,468,565.52	2,944,527,867,416.44
Allowance for Credit Losses	83,834,500,916.75	80,145,111,846.15
Total Loan Portfolio - Net	2,931,990,967,648.77	2,864,382,755,570.29
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	36,922,054,197.68	36,689,548,465.09
Bank Premises, Furniture, Fixture and Equipment - Net	49,786,502,747.69	48,470,880,798.71
Real and Other Properties Acquired - Net	11,662,801,367.85	11,622,676,261.87
Sales Contract Receivables - Net	1,220,887,531.01	1,245,201,113.71
Non-Current Assets Held for Sale	709,824,558.61	1,117,989,569.94
Other Assets - Net	96,311,219,097.29	90,937,076,165.16
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,491,136,082,575.79	P 4,398,819,367,814.65
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 4,555,329,620.04	P 4,377,269,746.35
Deposit Liabilities	3,627,092,260,159.21	3,564,143,181,150.02
Due to Other Banks	559,025,600.00	460,124,700.00
Bills Payable	86,258,905,591.77	87,801,831,253.14
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,348,720,000.00	41,638,240,000.00
c) Other Borrowings, including Deposit Substitutes	43,910,185,591.77	46,163,591,253.14
Bonds Payable-Net	111,055,936,526.64	99,710,591,034.35
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	136,406,329,535.07	125,403,694,008.42
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,965,927,787,032.73	P 3,881,896,691,892.28
STOCKHOLDERS' EQUITY		
Capital Stock	P 58,867,160,150.00	P 58,863,623,740.00
Additional Paid-In Capital	232,857,119,637.47	232,653,218,217.07
Undivided Profits	18,255,247,721.88	71,750,580,176.50
Retained Earnings	244,661,925,543.77	181,857,622,286.58
Other Capital Accounts	-29,433,157,510.06	-28,202,368,497.76
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 525,208,295,543.06	P 516,922,675,922.37
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,491,136,082,575.79	P 4,398,819,367,814.65

CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,735,164,999.75	54,926,173,716.95
Commercial Letters of Credit	48,899,847,776.38	40,600,273,893.26
Trade Related Guarantees	14,732,540,197.06	15,260,504,110.97
Commitments	514,859,596,114.35	517,559,742,670.09
Spot Foreign Exchange Contracts	61,305,472,679.86	34,363,741,219.50
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,998,344,617,255.24	1,990,505,298,298.84
Derivatives	704,237,622,453.46	447,385,802,011.13
Others	42,159,534,393.39	33,073,683,572.38
TOTAL CONTINGENT ACCOUNTS	P 3,439,310,937,161.49	P 3,133,711,760,785.12

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.87%	1.83%
Net NPL Ratio	0.70%	0.74%
NPL Coverage Ratio	148.89%	148.51%
NPL Coverage Ratio, excl. GLLP	121.82%	120.85%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.15%	4.32%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.01%
Ratio of DOSRI Loans to gross TLP	0.91%	0.94%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.08%	0.06%
LIQUIDITY		
Liquidity Coverage Ratio (%)	125.18%	123.18%
Net Stable Funding Ratio (%)	124.99%	124.05%
PROFITABILITY		
Return on Equity (ROE) (%)	14.03%	14.64%
Return on Assets (%)	1.76%	1.85%
Net Interest Margin (%)	4.64%	4.71%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.64%	13.75%
Tier 1 Capital Ratio (%)	13.83%	13.95%
CAR (%)	14.78%	14.91%
LEVERAGE		
Basel III Leverage Ratio (%)	9.83%	9.86%

- List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)
 - BDO Capital & Investment Corporation
 - Dominion Holdings, Inc.
 - BDO Private Bank, Inc.
 - BDO Remit (Canada) Ltd.
 - BDO Remit (Japan) Ltd.
 - BDO Remit (USA), Inc.
 - BDO Strategic Holdings, Inc.
 - BDORO Europe Ltd.
 - BDO Network Bank, Inc.
- List of Subsidiary Insurance Companies
 - BDO Insurance Brokers, Inc.
 - BDO Life Assurance Co., Inc.

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LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

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