

BDO Credit Ratings	Moody's 27-Mar-2024	Fitch 27-Sep-2024
Date		
BDO Unibank, Inc.		
Outlook	Stable	Stable
Bank Deposits (Foreign/Local)		
Long Term	Baa2	
Short Term	P-2	
Issuer/Debt Rating (IDR)		
Long Term (Foreign/Local)		BBB-
Long Term (xgs) (Foreign/Local)		BB+(xgs)
Short Term (Foreign)		F3
Short Term (xgs) (Foreign)		B(xgs)
Senior Unsecured Debt (Foreign)	Baa2	
Other Short Term (Foreign)	(P)P-2	
Baseline Credit Assessment	baa2	
Adjusted Baseline Credit Assessment	baa2	
Viability Rating (Local)		bb+
Counterparty Risk Rating (Foreign/Local)		
Long Term	Baa1	
Short Term	P-2	
Counterparty Risk Assessment (Local)		
Long Term	Baa1(cr)	
Short Term	P-2(cr)	
Government Support Rating		bbb-
BDO Unibank, Inc., Hong Kong Branch		
Outlook	Stable	
Senior Unsecured MTN	(P)Baa2	
Other Short Term	(P)P-2	
"xgs" refers to Ex-Government Support Ratings		
Source: Moody's, Fitch		