

<b>BDO Credit Ratings</b>	<b>Moody's</b> 27-Mar-2024	<b>Fitch</b> 20-Mar-2025
Date		
<b>BDO Unibank, Inc.</b>		
<b>Outlook</b>	Stable	Stable
<b>Bank Deposits (Foreign/Local)</b>		
Long Term	Baa2	
Short Term	P-2	
<b>Issuer/Debt Rating (IDR)</b>		
Long Term (Foreign/Local)		BBB-
Long Term (xgs) (Foreign/Local)		BBB-(xgs)
Short Term (Foreign)		F3
Short Term (xgs) (Foreign)		F3(xgs)
<b>Senior Unsecured Debt (Foreign)</b>	Baa2	
<b>Other Short Term (Foreign)</b>	(P)P-2	
<b>Baseline Credit Assessment</b>	baa2	
<b>Adjusted Baseline Credit Assessment</b>	baa2	
<b>Viability Rating (Local)</b>		bbb-
<b>Counterparty Risk Rating (Foreign/Local)</b>		
Long Term	Baa1	
Short Term	P-2	
<b>Counterparty Risk Assessment (Local)</b>		
Long Term	Baa1(cr)	
Short Term	P-2(cr)	
<b>Government Support Rating</b>		bbb-
<b>BDO Unibank, Inc., Hong Kong Branch</b>		
<b>Outlook</b>	Stable	
<b>Senior Unsecured MTN</b>	(P)Baa2	
<b>Other Short Term</b>	(P)P-2	
"xgs" refers to Ex-Government Support Ratings		
Source: Moody's, Fitch		