



22 May 2024

Ms. Rachel Esther J. Gumtang-Remalante
Director
Corporate Governance and Finance Department
Securities and Exchange Commission
8F SEC Headquarters
7907 Makati Avenue, Bel-Air, Makati City 1209

Subject : SEC Form 17-C on BDO Unibank, Inc.'s 2023 Board Audit Committee Self-Assessment

Dear Ms. Gumtang-Remalante,

Pursuant to the requirements of the Securities Regulation Code and SEC Memo Circular No. 4, Series of 2012, BDO Unibank, Inc. (BDO) hereby submits a copy of SEC Form 17-C dated 22 May 2024 on the Summary of Self-Assessment of the Board Audit Committee (BAC) for the year 2023. The said form is due within five (5) days from the anniversary of BDO's listing date of 21 May 2002 (i.e., 26 May 2024).

Thank you.

Regards,
BDO Compliance

A handwritten signature in blue ink, appearing to read 'M. Guerrero'.

Maria Carmela M. Guerrero
FVP/Deputy Compliance Officer
BDO Compliance Group

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
Salcedo Village
Makati City 1226
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000

bdo.com.ph

We find ways®

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 22, 2024

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number34001..... 3. BIR Tax Identification No.000-708-174-000.....

4. BDO Unibank, Inc.

.....
Exact name of issuer as specified in its charter

5. METRO MANILA

.....
Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

.....
Industry Classification Code:

BDO Corporate Center, 7899 Makati Avenue,

7. Makati City, Philippines

.....
Address of principal office

0726

.....
Postal Code

8. (632) 8840-7000/8702-6000

.....
Issuer's telephone number, including area code

9. N.A.

.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

COMMON
PREFERRED

5,268,804,789
618,000,000

11. Indicate the item numbers reported herein: Item 9 - Other Events

Item 9. Other Events

In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank, Inc. (BDO Unibank) has a charter, its Terms of Reference (TOR), which is compliant with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2024 a self-assessment of its 2023 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see result of the assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.

SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE For the Year 2023

Area of Responsibility*	Rating
1. Oversight on financial reporting process	4.51
2. Oversight on system of internal control	4.39
3. Oversight on Internal Audit	4.56
4. Oversight on the External Audit	4.57
5. Oversight over the Compliance function	4.39
Average Rating	4.48

* As defined in the BAC's Terms of Reference


Rating Scale:

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.
Issuer



VICENTE P. PÉREZ
Independent Director
Chairperson, Board Audit Committee
Date: APR 19 2024, 2024



ESTELA PERLAS-BERNABE
Independent Director
Chairperson, Corporate Governance Committee
Date: APR 19 2024, 2024

CERTIFICATION

I, **MARIA CARMELA M. GUERRERO**, First Vice President/ Deputy Compliance Officer & Corporate Governance Officer of **BDO UNIBANK, INC.** (BDO), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number 34001 and with principal office at BDO Corporate Center, 7899 Makati Avenue, Makati City 0726, temporarily holding office in BDO Towers Valero, 8741 Paseo De Roxas, Salcedo Village, Makati City, on oath state:

1. That I have caused this Current Report (SEC 17-C) to be prepared on behalf of BDO;
2. That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company BDO will comply with the requirements set forth in SEC Memorandum Circular No. 18, s. 2023 to effect a complete and official submission of reports and/or documents through electronic mail or through the Securities and Exchange Commission's electronic platform, whichever is applicable;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 23 day of April, 2024.

23 APR 2024

MARIA CARMELA M. GUERRERO
FVP/ Deputy Compliance Officer &
Corporate Governance Officer

23 APR 2024

SUBSCRIBED AND SWORN TO before me this 23 day of April 2024, affiant exhibited to me her Competent Evidence of Identity as shown below:

<u>Name</u>	<u>Competent Evidence of Identity</u>
Maria Carmela M. Guerrero	Driver's License

NOTARY PUBLIC

ATTY. ALLAN LOUIE G. RICC
Appointment No. M-109/Makati City
Notary Public until December 31, 2025
11th Floor, BDO Towers Valero, Salcedo Village
Makati City

Doc. No. 421
Page No. 86
Book No. XXXVII
Series of 2024.

IBP No. 391300 /01/03/24/ MANILA 3
PTR No. 10075840; 01/03/24; Makati City/ Roll No. 46038
MCLE Compliance No. VII-0014849; until 04/14/2026