





**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**AMENDED CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. March 28, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA      6. (SEC Use Only)   
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati      0726  
City, Philippines      Postal Code  
Address of principal office
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,385,791,015
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:

**Item 9**

The Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its regular meeting held on March 26, 2022, performed the following actions:

- Approved the extension of the employment term of Mr. Nestor V. Tan, President and Chief Executive Officer of the Bank, until March 1, 2028;

**BDO Unibank, Inc.**  
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7899 Makati Avenue  
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Philippines  
Swift Code BNORPHMM  
Tel +632 8840-7000



2. Noted the retirement of Mr. Walter C. Wassmer, Senior Executive Vice President and Group Head of Institutional Banking Group, effective April 21, 2022;
3. Approved the additional equity investment in BDO Network Bank, Inc. (BDONB) up to One Billion Seven Hundred Million Pesos (Php1,700,000,000.00) involving the subscription of common shares to be issued out of BDONB's authorized and unissued capital stock; and
4. Approved and endorsed for stockholders' approval the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in its authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment of the Seventh Article of the Bank's Amended Articles of Incorporation to reflect the increase in authorized capital stock, as follows:

**“SEVENTH** - That the authorized capital stock of the Bank is **NINETY-FIVE BILLION PESOS (Php95,000,000,000.00)**, divided into **EIGHT BILLION FIVE HUNDRED MILLION (8,500,000,000)** common stock with a par value of TEN PESOS (₱10.00) per share, and ONE BILLION (1,000,000,000) Series A Preferred Shares with a par value of TEN PESOS (₱10.00) per share.”

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: March 28, 2022  
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**EDMUNDO L. TAN**  
Corporate Secretary