

COVER SHEET

3 4 0 0 1

SEC Registration Number

B D O U N I B A N K , I N C .

(Company's Full Name)

B D O C O R P O R A T E C E N T E R

7 8 9 9 M A K A T I A V E N U E

M A K A T I C I T Y 0 7 2 6

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

8840-7000/8702-6000

(Company Telephone Number)

1 2

Month

(Fiscal Year)

3 1

Day

SEC 17-C

SEC 17-C

(Form Type)

Every last Friday of the Month of May

Every last Friday of the Month of May

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

CORPORATION FINANCE

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document ID

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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. February 27, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000
4. BDO Unibank, Inc.  
Exact name of issuer as specified in its charter
5. METRO MANILA      6. (SEC Use Only) [REDACTED]  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati      0726  
City, Philippines      Postal Code  
Address of principal office
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,381,953,364
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:

**Item 9**

Please be informed that BDO Unibank, Inc. will be releasing to the press the attached statement re: "BDO posts ₱44.2 billion net income in 2019."

Thank you.

**BDO Unibank, Inc.**  
BDO Corporate Center  
7899 Makati Avenue  
Makati City 0726  
Philippines  
Swift Code BNORPHMM  
Tel +632 840-7000

bdo.com.ph

We find ways®

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: February 27, 2020

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**EDMUNDO L. TAN**  
Corporate Secretary



27 February 2020

## **BDO posts ₱44.2 billion net income in 2019**

BDO Unibank, Inc. (BDO) recorded a net income of ₱44.2 billion in 2019 from ₱32.7 billion in 2018 on the strong performance of its core recurring income sources. The results exceeded the Bank's ₱38.5 billion guidance and translate to a Return on Common Equity (ROCE) of 12.8 per cent from 10.7 per cent the year before.

Net interest income went up to ₱119.9 billion from ₱98.3 billion. Net Interest Margin (NIM) improved on continued CASA growth and improving loan mix in favor of consumer and middle market customers. Customer loans rose by nine (9) per cent to ₱2.2 trillion on broad-based growth across market segments. Total deposits grew by three (3) per cent to ₱2.5 trillion, bolstered by the eight (8) per cent increase in low-cost Current Account/Savings Account (CASA) deposits that comprised 73 per cent of total deposits.

Non-interest income reached ₱60.6 billion, led by fee-based income with ₱35.3 billion and insurance premiums with ₱14.8 billion. Trading and forex gains settled at ₱5.7 billion. Overall, gross operating income went up to ₱180.5 billion.

Operating expenses amounted to ₱115.2 billion, in line with the Bank's continuing business and network expansion, as well as higher volume-related expenses (specifically, taxes and licenses and policy reserves at BDO Life). The Bank maintained its conservative credit and provisioning policies, setting aside ₱6.2 billion in provisions, even as gross non-performing loan (NPL) ratio was steady at 1.2 per cent and NPL cover remained high at 164.7 per cent.

Total capital base increased to ₱370.6 billion, with Capital Adequacy Ratio (CAR) and Common Equity Tier 1 (CET1) ratio at 14.2 per cent and 12.7 per cent, respectively, both comfortably above regulatory levels.

Moving forward, BDO's robust business franchise, extensive distribution network, solid balance sheet and focused growth strategy place the Bank in an advantageous position to tap growth opportunities and development thrusts in line with government priorities while remaining resilient to domestic and external challenges.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has the country's largest distribution network, with over 1,400 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 22 overseas remittance and representative offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2019. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).