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**BDO Unibank, Inc.**  
**BDO**

**PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

<b>Form/Report Type</b>	Summary of Self-Assessment of the Board Audit Committee
<b>Report Period/Report Date</b>	May 22, 2024

**Description of the Disclosure**

Ladies and Gentlemen:

Please find attached the Summary of Self-Assessment of the Board Audit Committee of BDO Unibank, Inc. for the Year 2023.

Thank you.

**Filed on behalf by:**

<b>Name</b>	Elmer Serrano
<b>Designation</b>	Corporate Information Officer





22 May 2024

**Ms. Rachel Esther J. Gumtang-Remalante**  
Director  
Corporate Governance and Finance Department  
Securities and Exchange Commission  
8F SEC Headquarters  
7907 Makati Avenue, Bel-Air, Makati City 1209

**Subject : SEC Form 17-C on BDO Unibank, Inc.'s 2023 Board Audit Committee Self-Assessment**

Dear Ms. Gumtang-Remalante,

Pursuant to the requirements of the Securities Regulation Code and SEC Memo Circular No. 4, Series of 2012, BDO Unibank, Inc. (BDO) hereby submits a copy of SEC Form 17-C dated 22 May 2024 on the Summary of Self-Assessment of the Board Audit Committee (BAC) for the year 2023. The said form is due within five (5) days from the anniversary of BDO's listing date of 21 May 2002 (i.e., 26 May 2024).

Thank you.

Regards,  
BDO Compliance

A handwritten signature in blue ink, appearing to read 'M. Guerrero'.

**Maria Carmela M. Guerrero**  
FVP/Deputy Compliance Officer  
BDO Compliance Group

**BDO Unibank, Inc.**  
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 22, 2024

.....  
Date of Report (Date of earliest event reported)

2. SEC Identification Number .....34001..... 3. BIR Tax Identification No. ....000-708-174-000.....

4. **BDO Unibank, Inc.**.....  
Exact name of issuer as specified in its charter

5. METRO MANILA..... 6. (SEC Use Only) .....  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation

BDO Corporate Center, 7899 Makati Avenue,  
7. Makati City, Philippines..... 0726.....  
Address of principal office Postal Code

8. (632) 8840-7000/8702-6000.....  
Issuer's telephone number, including area code

9. **N.A.**.....  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,268,804,789
PREFERRED	618,000,000

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11. Indicate the item numbers reported herein: ..... Item 9 - Other Events.....

## Item 9. Other Events

In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank, Inc. (BDO Unibank) has a charter, its Terms of Reference (TOR), which is compliant with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2024 a self-assessment of its 2023 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see result of the assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.

### **SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE** For the Year 2023

<b>Area of Responsibility*</b>	<b>Rating</b>
1. Oversight on financial reporting process	4.51
2. Oversight on system of internal control	4.39
3. Oversight on Internal Audit	4.56
4. Oversight on the External Audit	4.57
5. Oversight over the Compliance function	4.39
<b>Average Rating</b>	<b>4.48</b>

*\* As defined in the BAC's Terms of Reference*

#### **Rating Scale:**

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
**Issuer**



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VICENTE P. PÉREZ  
Independent Director  
Chairperson, Board Audit Committee  
Date: APR 19 2024, 2024



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ESTELA PERLAS-BERNABE  
Independent Director  
Chairperson, Corporate Governance Committee  
Date: APR 19 2024, 2024



