

# COVER SHEET

3 4 0 0 1  
S.E.C. Registration Number

B D O U N I B A N K , I N C .

(Company's Full Name)

B D O C O R P O R A T E C E N T E R

7 8 9 9 M A K A T I A V E N U E M A K A T I C I T Y

(Business Address: No. Street/ City/ Town/ Province)

ERICK ANTHONY J. VALENCIA

Contact Person

8840-7000/LOC 33847

Company Telephone Number

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Month Day  
Fiscal Year

**SEC FORM 17-C**  
**Current Report Under Section**  
**17 of the SRC and SRC Rule**  
**17.2 (c) Thereunder**

FORM TYPE

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Annual Meeting

GSED

Secondary License Type, If Applicable

M S R D

Dept.  
Requiring  
this Doc.

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Amended Articles  
Number/Section

Total Amount of Borrowings

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Domestic

Foreign

To be accompanied by SEC Personnel concerned

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File Number

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Document I.D.

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STAMPS

## Item 9. Other Events

In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank, Inc. (BDO Unibank) has a charter, its Terms of Reference (TOR), which is compliant with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2020 a self-assessment of its 2019 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see result of the assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.

### SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE For the Year 2019

<b>Area of Responsibility</b>	<b>Rating</b>
1. Oversight on financial reporting process	4.10
2. Oversight on system of internal control	4.08
3. Oversight on Internal Audit	4.24
4. Oversight on the External Audit	4.14
5. Oversight over the Compliance function	4.03
<b>Average Rating</b>	<b>4.12</b>

*\* As defined in the BAC's Terms of Reference*

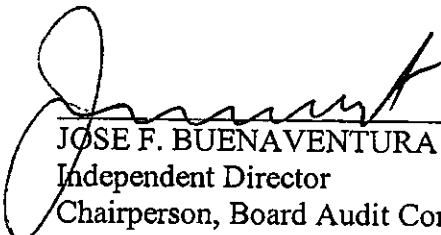
#### Rating Scale:

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor


## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer



\_\_\_\_\_  
JOSE F. BUENAVENTURA  
Independent Director  
Chairperson, Board Audit Committee



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GILBERTO C. TEODORO, JR.  
Independent Director  
Chairperson, Corporate Governance Committee